

Newark Rotary Committees 2024-2025

President	Janice LoRaso	Cell	740-334-9058		
President-Elect	Brendan Underwood	Office	740-450-2265	Cell	740-605-1981
President-Nominee	Nate Adams	Cell	740-323-6824		
Secretary	Tom Slater	Home	740-366-6143	Cell	740-398-1690
Treasurer	Ray Barber	Home	614-834-0657	Office	740-366-4444
Immediate Past President	Jim Cooper III	Cell	740-398-2347		
Club Service					
	Brendan Underwood	Office	740-450-2265		
Fellowship/Logistics	Eric Ricketts	Home	740-344-8709		
Club Programs	Pamela Watkins	Cell	440-264-3213		
Chaplains	Carol Thress	Cell	740-404-9551		
Music	Tom Slater	Home	740-366-6143		
Sergeant-at-Arms	Pat Jeffries	Home	740-344-3980	Cell	740-334-8302
Communications	Natasha Short	Cell	740-405-7742	Office	740-348-1228
Historical	Angie Ryan		740-258-3498		
Social	Susan Leithauser	Cell	614-507-0751		
Technology	Ruben Clark	Office	740-392-9246	Cell	740-326-4154
Vocational Service					
	Nate Adams	Cell	740-323-6824		
Membership	Chuck Moore	Cell	740-877-7272		
Orientation	Tom Marcelain	Home	740-344-7895		
	Kate St. James	Home	614-365-1580		
Mentorship	Jeff James	Home	740-587-4447	Office	740-587-2746
Community Service					
	Peter Larson	Cell	614-226-2640		
Special Needs	Talya Greathouse	Home	614-496-7883	Office	740-348-1706
Rotary Awards	Jerry Besanceney	Home	614-394-3908		
Rotary Volunteers	Deb Tegtmeyer	Home	740-587-2647	Office	740-345-1970
	Lori Carlson	Office	740-323-2100	Ext.	204
Engagement	Melissa Owens	Home	740-507-3603	Cell	
Newark Rotary Foundation	Molly Ingold	Cell	740-366-3184		740-975-4967
Fundraising	Dustin Neely		740-403-7336		
International Service					
	Joe Sinsabaugh	Cell	740-501-0875		
Rotary International Foundation	Jim Francis	Home	740-366-7677		
Grants	Pat Jeffries	Home	740-344-3980	Cell	740-334-8302
Global Projects	Joe Sinsabaugh	Cell	740-501-0875	Cell	
Polio Plus	Heather Powell	Cell	419-233-2930	Cell	
Youth Service					
	Jennifer Roberts	Cell	740-403-9552		
Youth Exchange	Beth Graff	Cell	740-225-9417	Office	740-920-4795
Junior Ethics	Trevor Thomas	Home	740-877-2591	Office	740-788-3118
Student Visits	Barb Quackenbush	Home	740-334-9107	Office	740-670-7041

ALWAYS IN OUR MEMORY 2015-16 PRESIDENT ERIN KENNEDY (1960-2015)

DISTRICT GOVERNORS FROM NEWARK ROTARY

•FRANK L BEGGS: 1927-28 •ROBERT C. BATTAT: 1970-71 •DONN E. ALSPACH: 1988-89
 •DARREL JONES: 1957-58 •THEODORE D. GRILEY: 1976-77 •ROBERT H. MCGAUGHY: 2003-2004
 GARY BAKER: 2024-25

DIRECTOR, ROTARY INTERNATIONAL

THEODORE D. GRILEY: 1990-1992

TRUSTEE, ROTARY INTERNATIONAL FOUNDATION

THEODORE D. GRILEY: 2001-2005

ROTOGRAM

2024-2025

Rotary



WEEK OF OCTOBER 6, 2024

All Meetings At Noon Tuesday

THIS WEEK'S MEETING

Newark Granville Symphony Orchestra



Presented by Susan Larson, Executive Director at NGSO, and Kathy Lorenz, Art Teacher at Newark High School

This week's speakers will be Susan Larson, Exec Dir of NGSO, & Kathy Lorenz, art teach at NHS on their collaboration for the NGSO Season Opener. You will also get an update on the 2024-25 NGSO season as well as some entertaining music by one of the Symphony's talented quartets.

UPCOMING PROGRAMS

Oct 15- Dr. John Keller - Overview of E.P services at LMH
 Oct 22- Brad Zeller - Update from Park National Bank on Current Investment Market

A ROTARY INTERNATIONAL CLUB

newarkohiorotary.org

District6690.org

[f/NewarkRotaryClub](https://www.facebook.com/NewarkRotaryClub)

LAST WEEK'S MEETING NOTES

President Janice LoRaso rang the bell. **Tom Slater** and Joyce Slater started the group singing R-O-T-A-R-Y. **Mike Schmidt** led us in the invocation and Pledge of Allegiance. **Tom Slater** and Joyce Slater us in the singing an additional song, "Shine On Harvest Moon".

Guests: **President-Elect Brendan Underwood** acknowledged today's guests: **Jerry Nethers** brought his wife June and grandson, Carter Hall

Student Guests: Students from Utica High School, introduced by **Tom Marcelain**

New Rotarian: **Ben Pasley**

Sergeant-at-Arms: Board Member **Nate Adams** filled in for Pat **Jeffries** this week. Pins and badges that were missing were fined \$1. **Melissa Owens** did a paid announcement for the senior service levy. **Nate** fined all board members of the Licking County Aging Partners. Boys and Girls club celebrated five years, he fined all committee members \$1. **Ben Shirley** was recognized for holding classical Californians with a round of applause. It is national Taco Day; if you have ever had a soft or hard shell taco it is \$1 and if you have had both it is \$2.

Last Week Reporter: **Caitlin Wilson**

ANNOUNCEMENTS

- **Heather Powell** announced the event for Polio on October 30, 2024. There will be a sign-up sheet here next week. It will be at Station in Downtown Newark. There will be a raffle. A few featured items, a bottle of Bourbon, several bottles of wine, a hand blown glass pumpkin from The Works, tickets to an OSU men's basketball game, a party rental room at Trek Brewing, and more.
- **Connie Higgins** announced the service project for October, Sock-tober. You can donate new socks, mens or womens. You can give them to **Kelly Parker** or put them in a basket on the piano each week. Socks will be distributed by the Salvation Army and Newark Homeless outreach.



Photos by Chase Ghiloni

PROGRAM

Sarah Wallace introduced today's program, **Sally Heckman**, CEO and President of First Federal Savings. **Sally** mentioned that Licking County is stronger because First Federal is in it. They have been in Newark for 90 years, and they are strong and stable and the community shows it. First Federal is special because they are a multi-generational business and this is not unique in Licking County because there are multi-generational legacy businesses in Licking County.

What is First Federal? It was founded in 1934 during the Great Depression. They are owned by their customers. They do not have shareholders of public financials. They are a Thrift. They were created to meet the housing needs of the community. Sixty percent of their loans have to be in primary housing. The original Board of Directors was shown. Everett D. Reese was the founder. A lot of the Newark offices still exist.

Highlights by the decade: In 1934, First Federal opened in room 13 of the Arcade by Everett D. Reese. In the 1940's, all of the service men were coming home and they wanted to buy houses. In the 1950's, the FSCLIC insurance doubled to \$10,000. In the 1960's, there was a lot of change. There were a lot of leadership shifts around. Ev shifted to board chair and Cyrus McKinney became the president. In 1969, J Gilbert Reese was elected Chairman of the Board. In the 1970's, the FSCLIC doubled to \$20,000. The Vietnam war was ending, and inflation was getting crazy. There were no computers yet so to keep track of everything they did it by paper and ledger cards. The room for human error was astronomical. In the 1980's, the 70's set up the tough and formative years of the 80's. During the 1980's, **Sally's** mom, **Sarah Wallace**, became president in 1982. In 1989, FSCLIC merged into FDIC. There was a funky accounting rule that said that you could get underwater mortgages off of your books and write it up as good will and **Sarah Wallace** never got comfortable with doing that so they never did it. A lot of banks in Central Ohio did this because it was an easy ticket. This sunk so many savings and loan businesses. By 1990, First Federal was the last one and **Sally** believes that not getting comfortable with this accounting rule.

In the 1980's, they were able to start opening checking accounts. In the 1990's, Paul Thompson was elected president and **Sarah Wallace** was Chairman of the Board. In the 2000's, this was the technology boom. The first debit cards were offered and then people were brought to online banking. The 9/11 attacks caused rates to really go down and caused a big refinance boom. In 2008, the mortgage crisis happened and that was caused by big unscrupulous, unchecked lenders. As a result of that, the entire industry ended up so regulated. In 2010-present, a mobile banking app was created. In 2022, **Sally Heckman** was elected president. In 2023, there was a failure of Silicon Valley Bank, which was a byproduct of Covid and all of the stimulus checks. When rates started to go back up to counter balance inflation The Silicon Valley bank decided to sell the huge investment portfolio and they had to disclose that and it spooked so many customers because they were going to take a huge loss on the investment portfolio. Silicon Valley did not have the chance to stop it because people could get their money out by doing online banking so it did not matter if the bank was closed.

By next spring, they are hoping that their remodel will be done. There will not be a teller line. This should be finished in April 2024. They have 280 million dollars in assets now. **Sally** showed a graph of rates and their progress in comparison to it. **Sally** said this graph shows they are very old and very experienced and that no one had it harder than her mom with two recessions and crises. Through everything, First Federal has remained so tough and has never strayed from their mission of taking deposits and keeping them safe for your kids and grandkids and to loan them back out to you to buy houses.

THOUGHT OF THE WEEK

"The greatness of a community is most accurately measured by the compassionate actions of its members." – Coretta Scott King