

## Newark Rotary Committees 2024-2025

<b>President</b>	Janice LoRaso	Cell	740-334-9058		
<b>President-Elect</b>	Brendan Underwood	Office	740-450-2265	Cell	740-605-1981
<b>President-Nominee</b>	Nate Adams	Cell	740-323-6824		
<b>Secretary</b>	Tom Slater	Home	740-366-6143	Cell	740-398-1690
<b>Treasurer</b>	Ray Barber	Home	614-834-0657	Office	740-366-4444
<b>Immediate Past President</b>	Jim Cooper III	Cell	740-398-2347		
<b>Club Service</b>					
	<b>Brendan Underwood</b>	<b>Office</b>	<b>740-450-2265</b>		
Fellowship/Logistics	Eric Ricketts	Home	740-344-8709		
Club Programs	Pamela Watkins	Cell	440-264-3213		
Chaplains	Carol Thress	Cell	740-404-9551		
Music	Tom Slater	Home	740-366-6143		
Sergeant-at-Arms	Pat Jeffries	Home	740-344-3980	Cell	740-334-8302
Communications	Natasha Short	Cell	740-405-7742	Office	740-348-1228
Historical	Angie Ryan		740-258-3498		
Social	Susan Leithauser	Cell	614-507-0751		
Technology	Ruben Clark	Office	740-392-9246	Cell	740-326-4154
<b>Vocational Service</b>					
	<b>Nate Adams</b>	<b>Cell</b>	<b>740-323-6824</b>		
Membership	Chuck Moore	Cell	740-877-7272		
Orientation	Tom Marcelain	Home	740-344-7895		
	Kate St. James	Home	614-365-1580		
Mentorship	Jeff James	Home	740-587-4447	Office	740-587-2746
<b>Community Service</b>					
	<b>Peter Larson</b>	<b>Cell</b>	<b>614-226-2640</b>		
Special Needs	Talya Greathouse	Home	614-496-7883	Office	740-348-1706
Rotary Awards	Jerry Besanceney	Home	614-394-3908		
Rotary Volunteers	Deb Tegtmeyer	Home	740-587-2647	Office	740-345-1970
	Lori Carlson	Office	740-323-2100	Ext.	204
Engagement	Melissa Owens	Home	740-507-3603	Cell	
Newark Rotary Foundation	Molly Ingold	Cell	740-366-3184		740-975-4967
Fundraising	Dustin Neely		740-403-7336		
<b>International Service</b>					
	<b>Joe Sinsabaugh</b>	<b>Cell</b>	<b>740-501-0875</b>		
Rotary International Foundation	Jim Francis	Home	740-366-7677		
Grants	Pat Jeffries	Home	740-344-3980	Cell	740-334-8302
Global Projects	Joe Sinsabaugh	Cell	740-501-0875	Cell	
Polio Plus	Heather Powell	Cell	419-233-2930	Cell	
<b>Youth Service</b>					
	<b>Jennifer Roberts</b>	<b>Cell</b>	<b>740-403-9552</b>		
Youth Exchange	Beth Graff	Cell	740-225-9417	Office	740-920-4795
Junior Ethics	Trevor Thomas	Home	740-877-2591	Office	740-788-3118
Student Visits	Barb Quackenbush	Home	740-334-9107	Office	740-670-7041

ALWAYS IN OUR MEMORY 2015-16 PRESIDENT ERIN KENNEDY (1960-2015)

### DISTRICT GOVERNORS FROM NEWARK ROTARY

•FRANK L BEGGS: 1927-28 •ROBERT C. BATTAT: 1970-71 •DONN E. ALSPACH: 1988-89  
 •DARREL JONES: 1957-58 •THEODORE D. GRILEY: 1976-77 •ROBERT H. MCGAUGHY: 2003-2004  
 GARY BAKER: 2024-25

### DIRECTOR, ROTARY INTERNATIONAL

THEODORE D. GRILEY: 1990-1992

### TRUSTEE, ROTARY INTERNATIONAL FOUNDATION

THEODORE D. GRILEY: 2001-2005

# ROTOGRAM

## 2024-2025

Rotary



## WEEK OF OCTOBER 27, 2024

All Meetings At Noon Tuesday

### THIS WEEK'S MEETING

## Robertson Construction



### Presented by Christian Robertson

Please join us as Newark Rotarian Christian Robertson shares the history of Robertson Construction, a highly respected contract builder located in Heath and Dublin, Ohio, and founded in 1997. They have completed over \$1 billion in projects on some of the most high-profile builds in the region. He will also provide information on trends in construction industry.

### UPCOMING PROGRAMS

Nov 5th – Doug Stout of the Licking County Library  
 History of the bomber crash in Licking County

Nov 12th – Brad Shumaker  
 Experience as veteran in honor of Veterans Day

### A ROTARY INTERNATIONAL CLUB

[newarkohiorotary.org](http://newarkohiorotary.org)

[District6690.org](http://District6690.org)

[f/NewarkRotaryClub](https://www.facebook.com/NewarkRotaryClub)

## LAST WEEK'S MEETING NOTES

**President Janice LoRaso** rang the bell. **Tom Slater** and Joyce Slater started the group singing R-O-T-A-R-Y. **Kelly Jones** led us in the moment of inspiration and Pledge of Allegiance. **Tom Slater** and Joyce Slater led us singing of "All Hail to Rotary".

Guests: **President Nominee Nate Adams** acknowledged today's guests: Shelley Napper and Jennifer Randall, guests of **President Janice LoRaso**; Linda Allan, guest of **Kristen Evers**; Bill Hickerson, Jr., visiting Rotarian from Newark-Heath Rotary.

Student Guests: **Tom Marcelain** introduced the students from Utica High School.

New Member Introduction: **Jay Olinger**

Three-Minute Talk: **Ben Pasley**

Sergeant-at-Arms: **Pat Jeffries** fined **Ben Pasley** on his three minute talk; National Caps Lock Day; If anyone can go back far enough to remember clams dinner; Anyone without pins or badges; **Jay Olinger** for being a new member; **Steve Ehret** said in late April his grandson was diagnosed with Lymphoma, but prayers worked, and he showed a video of his grandson ringing the bell after beating the cancer; **Melissa Owens** won an award; **Carol Thress** for her participation in the Ohio Travel Association conference.

Last Week Reporter: **Caitlin Wilson**

## ANNOUNCEMENTS

- **Heather Powell** announced that she needs a head count by the end of the week for next week's Rotary event to support the Polio fundraiser. Next Wednesday, October 30 from 4:30-7:00. The raffle is still available to purchase a ticket.
- **Connie Higgins** reminded everyone that our October service project is Socktober. Please consider contributing if you have not yet done so already.
- **Pamela Watkins** announced the program committee is meeting after this week's meeting for the program for the rest of the year. The members of this committee stood for a round of applause from the group.
- **Pat Prescott** announced that we are participating in the Look Up Center's Thanksgiving meal drive. Two ways to participate is by donating turkeys or you can donate cash. They are also looking for drivers to deliver the meals on Thanksgiving morning. There are two times to sign up for.

## WELCOME TO OUR NEW MEMBER



Jay Olinger

## PROGRAM

**Sam Thompson** introduced today's guest, Brad Zellar. He started by talking about monetary policy.

Monetary Policy: Two components that the federal government looks at. The job situation and inflation. At the end of 2024, it is expected that the Fed will decrease by another .5%. On November 6 at 2:30 p.m. a decision will be made and they will announce it to the public. In 2026-2027 there should be 1% reduction in 2026 and another .5% in 2027.

Inflation: The last CPI number released in early September was 2.4%. Lowest reading since February since 2021. PCE is the core number which takes out food and energy. These are the second and third largest components of the inflation number, but they take it out because it is very volatile. There is a steady decline in core CPE until the last couple of months where it has plateaued a little.

Employment data: It was a shock when it came out because it peaked in July at 4.3% and then declined to 4.1% in September. When the data came in, the jobs number was 250,000 and is a part of the reason the unemployment rate came down. Job growth in the last three months is much stronger.

Financial Markets: Rates have gotten lower. Short term rates are higher than long term rates. Historically, this has been a precursor to a recession. If you look at the segments, it is the difference between a two-year and ten-year treasury. When the two rates go higher than the ten year, recession possibilities are higher. Since the late 70's this has been the case. In September it un-inverted and became positive. We have not had a recession.

Bonds: When the Fed starts to lower rates and assuming this starts a cycle of reductions, the 10 year treasury goes up. You typically see longer term rates go up and it helps the positive situation to increase.

Stock Market: It has been a very good year for stocks. The largest companies in the broad US Stock Market are really doing well and have been the last two years. In the third quarter, it was a positive thing for more broad market returns. Real estate and utilities did well.

Economic Outlook: Economic growth this year has been strong. Third quarter numbers have not been released yet. The expectation is the third quarter will look the same as the second quarter around 3%. Some concerns a lot of people have is we have seen an enormous increase in credit card debt and in delinquencies especially in credit card debt. There are 8% delinquencies in auto-loans. Some credit cards are in serious delinquent status and it is as high as it has been since the financial crisis.

Election: Historically accurate in predicting presidential elections is betting odds. It goes back to 1866. For 160 years, they are accurate beside two instances when they did not get it right. One was 2016 when Donald Trump beat Hillary Clinton and in 1948 when Truman defeated Duet. Right now betting odds show Donald Trump will have a second term. Banks follow elections and policy changes.

## THOUGHT OF THE WEEK

*"Don't judge each day by the harvest you reap, but by the seeds that you plant."*

*-Robert Louis Stevenson*