June 17, 2024 Meeting Minutes draft lf

LFP ROTARY CLUB FOUNDATION MEETING

Meeting called to order 5:07pm via Zoom by Foundation President Paul McMurray

Attendance:

Paul McMurray, Allison Reagan, Alan Merry, Heidi Shepherd, Charlie Webber, Jill Brady, Mary Starkebaum, Darlene Zulauf, Ed Pearson, Claire Conway, Linda Holman and Larry French

Approval of meeting minutes from 03-18-2024: Larry

* Motion to approve – Heidi; seconded by Charlie
* No discussion
* Motion passed unanimously. Minutes will be stored in DACdb

Financial: Allison

* Financial document that had been sent to all Foundation Board members was reviewed.
* Funds include the General Fund, the District Grant Fund, and the Global Grant Fund
* Discussion on how to approach reducing the budget by +/- $10,000
  + Reduction of scholarships from 10 was discussed, but other areas of spending cuts will be explored by that committee.
  + Committee chairs can reapportion the funds within their budget, then propose to the Foundation Board.
  + Need to locate the committee budget worksheet for use by current committee members for the 24-25 year.
* Committees will work on their budgets and propose them at the July Foundation Board meeting.

By Laws: Paul

* Track changes version of the Foundation By Laws had been sent to all Foundation Board members was review (as is was at the Club Board meeting just before this Zoom).
* Article 1 Section 3:
  + Motion to remove Article 1 Section 3 -Heidi; seconded by Allison
  + Discussion of
    - various types of Board member vacancies
    - how this is handled with the Club Board
  + Motion passed unanimously. Once Club members pass this change, the updated By Laws will be added to DACdb.
* Article 1 Section 1:
  + Motion to approve changes to Article 1 Section 1 – Jill; seconded by Heidi
  + Discussion
  + Motion passed unanimously. Once Club members pass this change, the updated By Laws will be added to DACdb.

Meeting adjourned at 5:49pm

Minutes respectfully submitted by Larry French, Foundation Secretary 23-24