**LFP ROTARY CLUB FOUNDATION MEETING MINUTES**

**September 16, 2024**

Meeting called to order at 4:58 via Zoom by Foundation President Paul McMurry immediately following the Club Board Meeting.

**In Attendance:** Paul McMurry, Terry Smith, Allison Reagan, Claire Conway, Darlene Zulauf, Linda Holman, Ed Pearson, Charles Webber, Ed Sterner (Quorum was met)

**Approval of the minutes**: Two sets of minutes were presented, the June 5th Foundation Board Standup Meeting Minutes and the June 17th Foundation Board Meeting Minutes. No changes were made to either set of minutes. There was no discussion, and the minutes were approved by consensus.

**Treasurer’s Report:** Allison reported on Income and Expenses. She reported that last year’s District Grant money of $5,000 would be going to Mary Starkebaum’s grant and this year’s $5,000 would be going to Ed Sterner’s grant if approved by the board. The board approved this allocation by consensus. Other items to note: Allison is prepping for Federal taxes and will be addressing the Auction software expense of approximately $1,600 in November.

**Annual Foundation Budget Review Summary:** Terry reported for the audit committee (which consisted of Terry, Mark, Allison and President Paul) that the review was completed. He had looked at the financial numbers compared to previous periods and worked with Allison to go over particulars and found nothing noteworthy. He suggested a review should also be done of the Club Budget.

**New Business:** Allison asked about the distribution of the $2,500 from King County for the “benefit of the citizens of King County emphasizing humanitarian needs” and if there should be Foundation Board discussion at this time on that process. Paul recommended waiting until the money is received and then reviewing distribution and use of that funding. It was decided at the Club Board meeting that distribution would by approval of both Club and Foundation Boards.

Meeting adjourned at 5:10

Minutes respectfully submitted by Claire Conway