

ROTARY CLUB OF FIG GARDEN

BOARD OF DIRECTORS

*Regular Meeting: 23 January 2008 --

*Members Present:

*Directors:

Heidi Horton
Teresa Patterson
Rod Rimmer
Sasan Rahmatian
Stan Skiba

*Secretary:

Doug Cords

*Assistant Secretary:

Sherry Forath

*President-Elect:

Tim Swanson

*Paul Harris/Foundation Chair:

Tom Ogden

*Past-President:

Bill Robinson

*Treasurer:

Scott Bristol

President Judy Case is in Sacramento this day, for California Air Resources Board confirmation. In her stead, President-Elect Tim Swanson called the meeting to order at 7:05 a.m., in the Boardroom of the Stoughton Davidson Accountancy Corporation, 2520 West Shaw Lane, Suite 101, Fresno CA 93711.

[IMPORTANT NOTE: By Virtue Of The Third Miss Of Board Meetings This Rotary Year, Directors Kerri Donis and Jim Gibbs Are Automatically Terminated From Board Service]

*AGENDA APPROVAL:

Due to a problem with e-mail, the Agenda for the month was not included in the previous week's Notice Of Meeting from President Judy. President-Elect Tim provided a prior month's Agenda as a template for Board use today. It was MSC to approve, with date changes, for topic coverage only.

*CONSENT ITEMS:

Due to lack of Agenda, Secretary Doug Cords shared the salient numbers orally, as follows:

-Attendance For The Month Of December, 2007	69%
-Membership As Of 1 January 2008	99

It was MSC to approve the Consent Items, as presented.

*APPROVAL OF MINUTES:

It was MSC to approve the Minutes of the 19 December 2007 Regular Board Meeting and Foundation Board Meeting, with special thanks to Assistant Secretary Sherry Forath, for her as-always awesome reporting.

*PRESIDENT'S TIME:

No report this month.

*FOUNDATION/PAUL HARRIS CHAIRMAN: (Tom Ogden)

Chairman Tom sent out billings recently.

Rotary International has credited our Club with 5,000 Paul Harris Points.

Our always-giving Member Denver Butler has offered to complete Member Carole Reed's Paul Harris Fellowship; Denver will pay additional funds and the Club will match. Carole is on "Excuse From Attendance Requirements" due to major heart/health issues.

There are still Paul Harris Matching Points available.

Tom reviewed the Monthly Summary of Activity with the Board.

It was MSC to accept the Report, as presented.

*TREASURER'S REPORT: (Scott Bristol)

Scott reviewed Accounts, as follows:

-Checking Account - County Bank:	\$11,974.71
-Certificate Of Deposit - County Bank	26,802.97
-Members' Current Accounts	28,632.25
-Deposits	<u>1,034.80</u>
-Totals:	\$68,444.73

Scott reviewed Income and Expenses For December and Year To Date, as well as Budget Versus Expenditures for the same periods.

The Holiday Party cost, in total, under budget, but our Club attendance was very low. Scott billed participants at \$30.per head, slightly less than actual allocation.

The Club is "slightly ahead" of Budget currently.

Scott distributed the Accounts Receivables to Officers and reviewed some very "past due" member accounts. These were forwarded to Assistant Treasurer Mike Graves.

The Board received a review of Club Policy, from Treasurer and Secretary, regarding members with long overdue accounts needing to make substantial payments as the Treasurer expends dues to District and Rotary International.

It was MSC to approve the Treasurer's Report, as presented.

**Rotary Club of Fig Garden - Fresno
Board of Directors
Meeting of 1/23/08**

Foundation Chair Report:

**All time giving: \$302,326-
Number of PHF's 224
Number of Benefactors: 23**

2007-08 Giving:

Total Billed	2007-2008	\$ 14,600-
Total Collected (AO 1/22/08)		\$ 10,100- (69%)
Per Capita on total Billed plus 2 projected Boards for 07/08		\$ 185- Per Member
Per Capita on total collected		\$ 107- Per Member
District Goal per capita		\$ 130- Per Member
Club % to Goal as of 1/22/08		83%

In this 2007/2008 rotary year 2 PHF has been presented.

Pending presentation:

**Anne Federico Markham.
Craig De Shields**

In Process:

**Douglas Alan Cords, Jr.
Mark J. Anselmo**

There are 7,337 Club recognition points available after this year's approval of 2400 for 07/08 match. So far this Rotary year I have earmarked 600 club points for Member commitments.

Tom Ogden, Foundation Chair

Rotary Club of Fig Garden

Club Accounts

Balance sheet for period ending 31 December 07

Printed 1/21/2008

ACCUMULATED FUNDS

Club Funds

Balance at beginning of year	\$32,631.17
Excess (Deficit) for period	\$20,766.00
Balance to Date	\$53,397.17

TOTAL FUNDS

\$53,397.17

Represented by:

ASSETS

Checking Account-County Bank	\$11,974.71
County Bank-Cert of Time Dep	\$26,802.97
Member's Current Accounts	\$28,632.25
Deposits	\$1,034.80
Total Assets	\$68,444.73

LIABILITIES

Foundation Payable	\$463.00
PHF Clearing	\$150.00
Woodward Park Bench Project	\$2,434.56
R.I Convention Reserve	\$12,000.00
Total Liabilities	\$15,047.56

NET ASSETS

\$53,397.17

Rotary Club of Fig Garden

Club Accounts

Income and Expenditure for period to *De-e-e)*"

Printed 1/21/2008

	Current Month	Year to Date
INCOME		
Member Dues	\$12,187.50	\$24,250.00
Admin Charge-New Members	\$0.00	\$240.00
Fines	\$4,850.00	\$9,695.00
Raffle	\$170.00	\$675.93
Interest	\$98.08	\$558.67
Demotion Party	\$0.00	\$50.00
Retreat	\$0.00	\$3,090.00
Races	\$0.00	\$2,650.00
Mystery Dinner	\$0.00	\$1,900.00
Basque Hotel Luncheon	\$784.00	\$784.00
Christmas Party	\$1,260.00	\$1,260.00
Miscellaneous Income	\$0.00	\$140.25
Total Income	\$19,349.58	\$45,293.85
EXPENDITURE		
R.I. Dues	\$0.00	\$3,350.60
District Dues	\$0.00	\$2,364.86
Supplies and Postage	\$0.00	\$342.13
Computer Expenses and Web Site	\$179.50	\$388.42
Officer Expense	\$0.00	\$1,490.15
Miscellaneous Expense	\$0.00	\$351.42
Raffle Prizes	\$0.00	\$400.00
Speakers Dedication Gift	\$0.00	\$579.76
Lunch-Tornino's	\$254.00	\$3,100.00
Speakers	\$0.00	\$296.36
Banners, Badges, Pins	\$97.58	\$742.30
Hospitality and Fellowship	\$0.00	\$56.66
Duck Races	\$0.00	\$139.52
Retreat	\$0.00	\$3,506.82
The Races	\$0.00	\$3,265.74
Mystery Dinner	\$0.00	\$2,123.25
Basque Hotel	\$866.25	\$866.25
Auction	\$0.00	\$738.61
Paul Harris	\$0.00	\$425.00
Total Expenditure	\$1,397.33	\$24,527.85
Excess (Deficit)	\$17,952.25	\$20,766.00

Rotary Club of Fig Garden

Club Accounts

Income & Expenditure: Comparison to Budget to December 07

Printed 1/2112008

	Current Month	Year to Date	Budget to Date	Variance
INCOME				
Member Dues	\$12,187.50	\$24,250.00	\$24,125.00	\$125.00
Admin Charge-New Members	\$0.00	\$240.00	\$400.00	(\$160.00)
Fines	\$4,850.00	\$9,695.00	\$10,000.00	(\$305.00)
Raffle	\$170.00	\$675.93	\$750.00	(\$74.07)
Interest	\$98.08	\$558.67	\$480.00	\$78.67
Demotion Party	\$0.00	\$50.00	\$0.00	\$50.00
Retreat	\$0.00	\$3,090.00	\$3,000.00	\$90.00
Races	\$0.00	\$2,650.00	\$2,400.00	\$250.00
Mystery Dinner	\$0.00	\$1,900.00	\$800.00	\$1,100.00
Field Trips	\$0.00	\$0.00	\$600.00	(\$600.00)
Offsite Lunches	\$0.00	\$0.00	\$600.00	(\$600.00)
Basque Hotel Luncheon	\$784.00	\$784.00	\$700.00	\$84.00
Christmas Party	\$1,260.00	\$1,260.00	\$4,200.00	(\$2,940.00)
Miscellaneous Income	\$0.00	\$140.25	\$300.00	(\$159.75)
Total Income	\$19,349.58	\$45,293.85	\$48,355.00	(\$3,061.15)
EXPENDITURE				
R.I. Dues	\$0.00	\$3,350.60	\$3,350.00	(\$0.60)
District Dues	\$0.00	\$2,364.86	\$2,400.00	\$35.14
Supplies and Postage	\$0.00	\$342.13	\$914.21	\$572.08
Computer Expenses and Web Site	\$179.50	\$388.42	\$360.00	(\$28.42)
Officer Expense	\$0.00	\$1,490.15	\$400.00	(\$1,090.15)
Terminated Members	\$0.00	\$0.00	\$410.00	\$410.00
Miscellaneous Expense	\$0.00	\$351.42	\$94.85	(\$256.57)
Bank Charges	\$0.00	\$0.00	\$60.00	\$60.00
Raffle Prizes	\$0.00	\$400.00	\$362.36	(\$37.64)
Speakers Dedication Gift	\$0.00	\$579.76	\$540.00	(\$39.76)
Lunch-Tornino's	\$254.00	\$3,100.00	\$2,400.00	(\$700.00)
Nominating Comm Dinner	\$0.00	\$0.00	\$250.00	\$250.00
Equipment Expense	\$0.00	\$0.00	\$600.00	\$600.00
Paul Harris Framing	\$0.00	\$0.00	\$480.00	\$480.00
Speakers	\$0.00	\$296.36	\$0.00	(\$296.36)
Banners, Badges, Pins	\$97.58	\$742.30	\$535.03	(\$207.27)
Hospitality and Fellowship	\$0.00	\$56.66	\$2,500.02	\$2,443.36
Blue Book	\$0.00	\$0.00	\$180.00	\$180.00
Rotary Information	\$0.00	\$0.00	\$180.00	\$180.00
Membership	\$0.00	\$0.00	\$150.00	\$150.00
Duck Races	\$0.00	\$139.52	\$300.00	\$160.48
Retreat	\$0.00	\$3,506.82	\$4,200.00	\$693.18
The Races	\$0.00	\$3,265.74	\$2,400.00	(\$865.74)
Mystery Dinner	\$0.00	\$2,123.25	\$800.00	(\$1,323.25)
Field Trips	\$0.00	\$0.00	\$600.00	\$600.00
Offsite Lunches	\$0.00	\$0.00	\$1,200.00	\$1,200.00
Basque Hotel	\$866.25	\$866.25	\$700.00	(\$166.25)
Christmas Party	\$0.00	\$0.00	\$4,200.00	\$4,200.00
Auction	\$0.00	\$738.61	\$0.00	(\$738.61)
Paul Harris	\$0.00	\$425.00	\$0.00	(\$425.00)
Total Expenditure	\$1,397.33	\$24,527.85	\$30,566.47	\$6,038.62

excess (Deficit)

\$17,952.25 \$20,766.00 \$17,788.53 449709977-7+

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Rotary Club of Fig Garden

Club Accounts

Income & Expenditure: Current Year vs Previous Year to December 07

Printed 1/21/2008

	Month		Year to Date	
	Current Year	Previous Year	Current Year	Previous Year
INCOME				
Member Dues	\$12,187.50	\$11,625.00	\$24,250.00	\$23,062.50
Admin Charge-New Members	\$0.00	\$75.00	\$240.00	\$235.00
Fines	\$4,850.00	\$4,980.00	\$9,695.00	\$9,930.00
Raffle	\$170.00	\$194.00	\$675.93	\$830.00
Interest	\$98.08	\$93.26	\$558.67	\$691.72
Demotion Party	\$0.00	\$0.00	\$50.00	\$0.00
Retreat	\$0.00	\$0.00	\$3,090.00	\$2,955.00
Races	\$0.00	\$0.00	\$2,650.00	\$2,673.00
Mystery Dinner	\$0.00	\$0.00	\$1,900.00	\$0.00
Basque Hotel Luncheon	\$784.00	\$689.00	\$784.00	\$689.00
Christmas Party	\$1,260.00	\$4,200.00	\$1,260.00	\$4,200.00
Auction	\$0.00	\$0.00	\$0.00	(\$50.00)
Miscellaneous Income	\$0.00	\$0.00	\$140.25	\$368.70
Total Income	\$19,349.58	\$21,856.26	\$45,293.85	\$45,584.92

EXPENDITURE

R.I. Dues	\$0.00	\$0.00	\$3,350.60	\$3,173.16
District Dues	\$0.00	\$0.00	\$2,364.86	\$2,267.34
Supplies and Postage	\$0.00	\$118.25	\$342.13	\$856.80
Computer Expenses and Web Site	\$179.50	\$0.00	\$388.42	\$472.00
Officer Expense	\$0.00	\$0.00	\$1,490.15	\$695.28
Terminated Members	\$0.00	\$230.00	\$0.00	\$410.00
Miscellaneous Expense	\$0.00	\$0.00	\$351.42	\$201.70
Member Accomodations	\$0.00	\$539.00	\$0.00	\$539.00
Raffle Prizes	\$0.00	\$0.00	\$400.00	\$360.00
Speakers Dedication Gift	\$0.00	\$0.00	\$579.76	\$983.89
Lunch-Tornino's	\$254.00	\$0.00	\$3,100.00	\$1,762.00
Equipment Expense	\$0.00	\$0.00	\$0.00	\$1,633.73
Paul Harris Framing	\$0.00	\$0.00	\$0.00	\$237.54
Programs	\$0.00	\$60.00	\$0.00	\$60.00
Speakers	\$0.00	\$0.00	\$296.36	\$0.00
Demotion Party	\$0.00	\$1,677.00	\$0.00	\$1,926.00
Banners, Badges, Pins	\$97.58	\$0.00	\$742.30	\$480.30
Hospitality and Fellowship	\$0.00	\$0.00	\$56.66	\$0.00
Blue Book	\$0.00	\$0.00	\$0.00	\$259.14
Duck Races	\$0.00	\$0.00	\$139.52	\$284.69
Retreat	\$0.00	\$0.00	\$3,506.82	\$3,298.97
The Races	\$0.00	\$0.00	\$3,265.74	\$3,559.39
Mystery Dinner	\$0.00	\$0.00	\$2,123.25	\$0.00
Basque Hotel	\$866.25	\$692.32	\$866.25	\$692.32
Christmas Party	\$0.00	(\$500.00)	\$0.00	(\$500.00)
Auction	\$0.00	\$0.00	\$738.61	\$0.00
Paul Harris	\$0.00	\$0.00	\$425.00	\$0.00
Total Expenditure	\$1,397.33	\$2,816.57	\$24,527.85	\$23,653.25

Excess (Deficit)

\$17,952.25 \$19,039.69 \$20,766.00 \$21,931.67

*SECRETARY'S REPORT:(Doug Cords and Sherry Forath)

As required by the Board, AVENUES recently published the first six months' Attendance for all members, covering overall attendance, home club attendance and make-ups. This is to provide for Members an opportunity to correct any miscommunications/no communications for other Clubs regarding make-ups.

In November, members with potentially serious issues are contacted by the Secretary and the President, with regular follow-ups. This is to help our Members with attendance problems to be pro-active in their make-ups. There were 10 members with problems at the six months' end, and this list was reviewed, in confidence. Blood Center points were allocated to those in need, per Board Policy.

Two Members were in serious difficulty; one is "coming back strong" and the President and Secretary left it in the other member's hands to get up to speed with attendance. A preliminary Letter Of Termination was sent to this latter member.

It was noted that our Mentor Program, along with Co-Sponsors being very pro-active with COGS, combine to make a pathway to attendance successes.

An e-mail ballot was sent out in December (due to Board timing constraints) to Members (at least one did not receive anything) to vote on our Club's participation in the Youth Exchange Program. The District's Deadline was extended, thanks to Member Junso Ogawa, who serves on this Committee. The vote obligates the Club to accept one inbound student and have one outbound student, the daughter of Past President Jon Chessum.

To date, the Chessums and one "non-Rotary family" have stepped up as Host Families, leaving one or two more families needed.

Extensive discussion took place regarding learning from past Exchange Student experiences and the process for selecting/investigating non-Rotarian host families, as well as proper procedures to make sure the student has a wonderful experience. There were as well questions regarding the actual reporting of the e-mail ballot.

The Club has committed to this program for next year, but the Directors wish to have more background information on the vote and its language, plus controls and education in place as we host another inbound guest.

It was MSC to table this Item until the February Board Meeting.

The Rotary International "Semi-Annual Roster And Dues Billing" was received, reviewed and corrected by the Secretaries, properly signed and now is at the Treasurer's Desk for payment. As noted prior under the Treasurer's Report, several members are in arrears a long time and this conflicts with Board Policy on further payment of RI and District dues until payments are made.

It was MSC to grant Charter Member Dr. Jerry Peters the "Rule Of 85" designation, reducing dues annually by one-half. Jerry joins Robin Baldwin and Howard Reed with this designation; Secretary to notify Jerry.

*SECRETARY'S REPORT, Continued:

As we turned the corner into 2008, President Judy, on 4th of January, inducted new COG Doris Harpain into our ranks.

A brief discussion, led by Past President Bill Robinson, focused upon the necessity to actively engage new members. Bill asked each new COG, the Friday after induction, to sit at the Head Table and introduce our Visiting Rotarians and guests, an idea passed on to President-Elect Tim and President-Elect/Elect Sasan Rahmatian.

-New Member Pipeline:

Brenda Brown: Sponsors are Stewart Butler and Susan Weisbrodt.

Greg Ruf: Sponsors are August Hioco and Art Farkas

The 7-Day Notice period has elapsed, with no communications. Secretary has sent to sponsors notice to "go ahead," and request the initial check for Induction. Following receipt, official paperwork will be created and the new COGS will be inducted.

-Proposed New Members: (Both Are Former FGR Members)

Wes Segal: Sponsors are Dave Holden and Doug Cords

Daniel Bonyhadi: Sponsors (corrected) are John Heberger and Jeff Garza

It was MSC to approve the nomination of Wes Segal, with a "Fast Track" COG Period, as he was a recent Member.

It was MSC (with three Abstentions) to approve the nomination of Daniel Bonyhadi, with a "Fast Track" COG Period, as he too was a recent Member.

Wes' new employer is Colliers Tingey International; the proposed Classification is: Real Estate-Commercial Properties.

Daniel's employment continues with Eurodrinks; the proposed Classification is: Beverages - Import/Export: Wine and Spirits.

Membership Committee has approved both Candidates; Chair Marty Dietz called and visited with Past District Governor and FGR Member Roy Massey about any potential negatives regarding Daniel, from the past. Roy graciously opined he "would have no problem" with the Nomination.

Following the Motion being taken to the table, extensive discussion took place regarding Mr. Bonyhadi's track record with our Club (and others) previously. President-Elect Tim spoke to his recommendations to Daniel regarding mending past relationship situations.

After the "pass" vote, the normal Rotary Information and 7-Day Notice Procedures shall follow, for both nominees to membership.

Member Kevin Deisher has changed careers. It was MSC to re-classify him as: "Education - University Development." Secretary to order new Blue Badge.

There were no new Nominations for Membership this month from the Membership Development Committee.

A discussion took place regarding e-mail votes and the necessity to explain pros/cons of complex voting issues and report back the actual results from the votes. It is Board Policy to always ratify votes taken, per By-Laws, by e-mail or telephone.

*AVENUES OF SERVICE:

-Club Service: (Teresa Patterson)

The Directors are in process planning a quality, engaging COG Social for the Spring.

Teresa asked fellow Board Members to share ideas for events.

On 15 February, we will have both the Bloodmobile and a special Saint Valentine's Day celebration, for spouses and/or significant others.

-Community Service: (Heidi Horton)

Heidi presented the worksheet which presents Community Service Funding, to date, by category. Slight corrections, per Scott Bristol, are required for the addition of columns and it was noted two categories of possible funding were not used, to date. An "Arts" request is on the table and a "Health Care" proposal was received from Children's Hospital Of Central California and returned for more detail.

Brad Majors will hold a "Sticker Party" for Dictionaries at his downtown County Bank Office on 30 January, Wednesday, at 8:00 a.m. with treats provided. He will announce at the Meeting Friday.

A check to the Marjoree Mason Center will also be presented Friday, a wonderful stimulus to members as we launch the 2008 Auction. Hands-on projects for the Spring will be at Logan Park and Playland/Storyland.

Stewart Butler and Steve Bettencourt will take over the Woodward Park Bench Project from hard-serving, long-time Chair Jeff Oliver.

The Community Service available funding has been committed earlier in the Rotary year than usual. The Board discussed the "emotional motivation" that check presentations provide during our Auction period and the Directors will keep before the Membership past project funding, to keep enthusiasm for donation solicitation and inviting our friends at a high level.

-Vocational Service: (Stan Skiba)

The Directors are in the midst of contacting all our schools, with Scholarship Applications (a revised form is now used) and directions for returning them to the Club.

Greg Baxter and Robin Baldwin are Co-Chairs for Camp Royal this year, per earlier month's report.

**2007-2008
Community Service Funding
by Category**

Attachment

	July 2007	August 2007	September 2007	October 2007	November 2007	Total Grants	Remaining Budget
July 2007: \$3,040.46							\$50,000.00
Tree Fresno	\$2,540.46						
Bullard High Jazz Combo		\$500.00					
Balance:	\$2,540.46	\$500.00				\$3,040.46	\$46,959.54
August 2007; \$5,835.00							
School Attendance Bike Program		\$2,500.00					
Alisa Ann Ruch Burn Foundation		\$3,335.00					
Balance:	\$2,540.46	\$6,335.00				\$8,875.46	\$41,124.54
September 2007: \$12,000							
Fire Chiefs Foundation			\$6,000.00				
Operation Boresnake			\$2,000.00				
Police Chiefs Foundation			\$1,000.00				
Dictionary Project*		\$3,000.00					
*earmarked for project							
Balance:	\$2,540.46	\$9,335.00	\$9,000.00			\$20,875.46	\$29,124.54
October 2007: \$2,800							
Marjaree Mason Center				\$2,800.00			
Balance:	\$2,540.46	\$9,335.00	\$9,000.00	\$2,800.00		\$23,675.46	\$26,324.54
November 2007: \$11,500							

**2007-2008
Community Service Funding
by Category**

Storyland/Playland Splashpark	\$5,000					
Fresno-Clovis Young Life		2,000.00				
Toys for Tots		1,500.00				
Make-a-Wish Foundation		5,000.00				
Christmas Basket Project*				3,000 00		
*earmarked for project						
Balance:	\$7,540.46	\$17,835.00	\$9,000.00	\$5,800.00	\$ 40,175.46	9,824.54
<u>December 2007: \$7,444</u>						
Assistance League of Fresno		\$1,000				
Sequoia Boy Scouts of America		\$1,000				
Lyles Center for Innovation		\$5,444				
Balance:	\$7,540.46	\$25,279	\$9,000	\$2,800	\$ 47,619.46	4a 2,380.54

-International Service:

(Sasan Rahmatian and Rod Rimmer)

With great joy, it was announced that our Matching Grant proposal, for Prosthetic Hands, was approved! Funding is to come shortly.

The Directors continue to work with Dr. Vish on the specific parameters for a potential Sri Lanka project. Dr. Vish and Dr. Richard Whitten recently gave a Friday Meeting presentation on this possible blessing to those with ocular problems in foreign lands.

*PRESIDENT-ELECT'S TIME:

(Tim Swanson)

It is "all about the Auction" this time of year. Tim will preside as "Captain Of Team Captains" and again members Dave Holden and Matt Merzoian will co-chair.

Scott Bristol suggested the Clug have a "mini training" for members with no previous Auction experience. Bill Robinson will work with COG Co-Chair Zeogel on this wonderful idea.

*PAST-PRESIDENT'S TIME: (B i l l R o b i n s o n)

No formal report this month.

*OLD BUSINESS: No Old Business this month.

*NEW BUSINESS: No New Business this month.

*NEXT MEETING: 27 February 2008.

Respectfully Submitted By Sherry Forath and Doug Cords, Secretaries.

ROTARY CLUB OF FIG GARDEN

FOUNDATION

BOARD OF DIRECTORS

*Regular Meeting: 23 January 2008 --

*Members Present:

*Directors:

Heidi Horton
Teresa Patterson
Rod Rimmer
Sasan Rahmatian
Stan Skiba

*Secretary:

Doug Cords

*Assistant Secretary:

Sherry Forath

*President-Elect:

Tim Swanson

*Paul Harris/Foundation Chair:

Tom Ogden

*Past-President:

Bill Robinson

*Treasurer:

Scott Bristol

The meeting was called to concurrent order, with the Regular Board Meeting of the Directors of the Rotary Club Of. Fig Garden, by President-Elect Tim Swanson, at 7:05 a.m., in the Board Room of the Stoughton Davidson Accountancy Corporation, 2520 West Shaw Lane, Fresno CA 93711.

*TREASURER'S REPORT:

Treasurer Fausto' Hinojosa e-mailed the Financials for the past month to Members; Club Treasurer Scott Bristol briefly reviewed, for the Board, its key items.

Scott updated the Board with the notation that a regular-scheduled meeting of the Club's Finance Committee shall take place in the month of February.

*Accounts:

-Unrestricted Funds:	\$ 72,201.21
-Permanent Funds:	<u>380,214.70</u>
-Totals:	\$452,415.91

It was MSC to approve the Financials, as presented.

*ADJOURNMENT: Concurrent with the Regular Board Meeting, President-Elect
Tim Swanson adjourned the Meeting as 8:28 a.m.

*NEXT MEETING: 27 February 2008

Respectfully Submitted By Sherry Forath, Assistant Secretary and Doug
Cords, Secretary.

Fig Garden Rotary Foundation

Balance Sheet

As of December 31, 2007

	<u>Dec 31, 07</u>	<u>Dec 31, 06</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash-UBS Money <i>Market</i>	26,199.59	25,317.94
Cash-Union Bank Checking	45,505.89	26,651.74
Total Checking/Savings	<u>71,705.48</u>	<u>51,969.68</u>
Accounts Receivable		
Accounts Receivable	495.73	0.00
Total Accounts Receivable	<u>495.73</u>	<u>0.00</u>
Other Current Assets		
Permanent Fund	380,214.70	354,730.69
Total Other Current Assets	<u>380,214.70</u>	<u>354,730.69</u>
Total Current Assets	<u>452,415.91</u>	<u>406,700.37</u>
TOTAL ASSETS	<u><u>452,415.91</u></u>	<u><u>406,700.37</u></u>
LIABILITIES & EQUITY		
Equity		
Fund Balance	483,908.87	434,623.87
Net Income	-31,492.96	-27,923.50
Total Equity	<u>452,415.91</u>	<u>406,700.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>452,415.91</u></u>	<u><u>406,700.37</u></u>



UBS Financial Services Inc.
 FIG GARDEN FINANCIAL CENTER
 5200 NO. PALM, SUITE 101
 FRESNO, CA 93704-7669

Your Financial Advisor
 EILAND GROUP
 559-226-2800/800-423-8797

UBS Strategic Advisor

PZ1C361605-X150
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Account Number: FE 31031 EG
 Universal ID: 6783611107M
 Account Type: Business **Services Account**

December 2007

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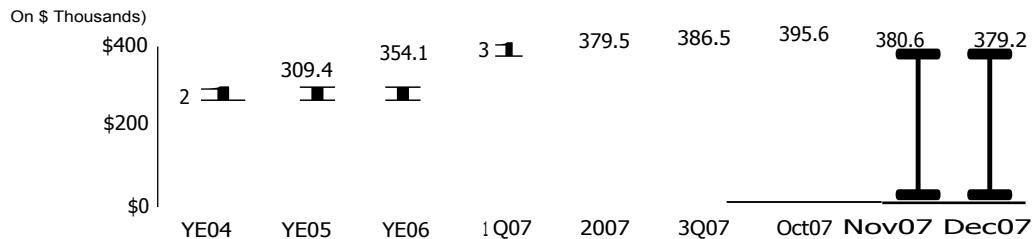
This graph provides values and/or percentages by asset class. Insurance products, 529 Plans, Private investments, accrued interest and Pending return of principal are not included in the asset classification.



	Total asset value	% of total
D Cash	16,309.14	4.30 %
Cash alternatives	.00	0.00 %
Equities	243,647.99	64.26 %
• Fixed income	97,900.76	25.82 %
▪ Balanced	.00	0.00 %
ED Alternative strategies	21,309.09	5.62 %
• Other	.00	0.00 %
Total	379,166.98	100.00 %

Accrued interest	1,047.72
Total account values plus above	380,214.70

This graph includes credits, debits and changes in market value It does not include Insurance products, 529 Plans, Private investments, accrued interest and pending return of principal.



**FIG GARDEN ROTARY FOUNDATION
 PERMANENT FUND
 ATTN: FAUSTO HINOJOSA
 677 SCOTT AVE
 CLOVIS CA 93612-2659**

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Cash Basis

Fig Garden Rotary Foundation
Profit & Loss
July through December 2007

	Jul - Dec 07	Jul - Dec 06
Income		
Donation from Club	10,000.00	0.00
Investment Income	2,216.19	29,050.13
KMJ Donation	0.00	5,000.00
Other Donations	0.00	500.00
Paul Harris Donations	6,470.00	10,700.00
Rotary Intl Grant	0.00	2,000.00
Total Income	18,686.19	47,250.13
Expense		
Auction Expenses	0.00	3,318.30
Bank Fees	640.56	0.00
Community Service	29,490.66	61,227.80
International Service Projects	7,000.00	0.00
Investment Expense	1,447.93	1,422.53
Other Expense	0.00	70.00
Rotary International	5,600.00	9,135.00
Scholarship	6,000.00	0.00
void Check	0.00	0.00
Total Expense	50,179.15	75,173.63
Net Income	-31,492.96	-27,923.50

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Cash Basis

Fig Garden IRL,....try Foundation
Transaction Detail By Account
 July through December 2007

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Community Service							
Community Service							
Check	7/27/2007	1342	Tree Fresno		2,540.46		2,540.46
Check	8/2/2007	1343	Bullard High Jazz Combo		500.00		3,040.46
Check	8/22/2007	1344	Alisa Ann Ruch Burn Foundation	Tenant improvement...	3,335.00		6,375.46
Check	9/28/2007	1359	Fire Chiefs Foundation		6,000.00		12,375.46
Check	9/28/2007	1360	Operation Boresnake		2,000.00		14,375.46
Check	9/28/2007	1361	Police Chiefs Foundation		1,000.00		15,375.46
Check	10/25/2007	1363	Marjaree Mason Center		2,800.00		18,175.46
Check	11/7/2007	1364	The Dictionary Project	Dictionaries approve...	2,815.20		20,990.66
Check	12/3/2007	1366	Walmart	Toys for Tots	1,500.00		22,490.66
Check	12/6/2007	1367	Fresno-Clovis Young Life		2,000.00		24,490.66
Check	12/6/2007	1368	Make-A-Wish Foundation of Central CA		5,000.00		29,490.66
Total Community Service					29,490.66	0.00	29,490.66
Total Community Service					29,490.66	0.00	29,490.66
TOTAL					29,490.66	0.00	29,490.66