

ROTARY CLUB OF FIG GARDEN

BOARD OF DIRECTORS

*Regular Meeting, 28 May 2008 --

*Members Present:

*Directors:

Jim Gibbs
Sasan Rahmatian
Rod Rimmer
Stan Skiba
(Excused: Heidi Horton)

*Treasurer:

Scott Bristol

*Secretary:

Doug Cords

*President:

Judy Case

*Others Present:

District Governor Elect August Hioco
Brad Majors

*Past-President:

Bill Robinson

*President-Elect:

Tim Swanson

*Important Note: By Virtue Of A Third Absence, Foundation Treasurer Fausto Hinojosa, Per By-Laws, Is Automatically Disqualified From Board Service.

The meeting was called to order at 7:06 a.m. by President Judy Case, in the Boardroom of the Stoughton Davidson Accountancy Corporation at 2520 West Shaw Lane, Suite 101, Fresno, California 93711.

*AGENDA APPROVAL:

It was MSC to approve the Agenda as delivered to the Board.

*APPROVAL OF MINUTES:(With These Additions--)

*At last month's meeting, the following were suggested as members of the Ad Hoc By-Laws Committee:

- Sasan Rahmatian, Chairman
- Tim Swanson, Vice-Chairman
- Tom Ogden
- Stewart Butler
- Don Asperger (to be requested)

*Past President/By-Laws Chairman Bob Bergin requested another change to the February Minutes (one was effected in the March Minutes):
" Bob Bergin left the premises at approximately 8:00 a.m. and did not return for any further parts of the Meeting."

It was MSC to approve the Minutes of the April Board Meeting, as amended.

The Secretary reviewed briefly with the Board his off-the-record statements from last month's Meeting. The Cords engaged an independent counsel, a nationally recognized authority on organizational governance, to give a recommendation on exactly how to handle the potential ballot matter which was completed at the February Meeting. Each step was followed by the Secretary and the President, to the letter.

*CONSENT ITEMS:

-Membership As Of 1 May 2008	= 97
-Attendance For Month Of April, 2008	=84%

It was MSC to approve the Consent Items, as presented.

*DISTRICT GOVERNOR: (August Hioco)

The Board happily welcomed August to its Meeting and enjoyed his visit and programs for next year. What a privilege it is to have a District Governor from our Club!

August asked for strong Club support during his year, most especially at Key Events, including the Pre-PETS, District Assembly and District Conference, the latter to be held the first weekend in June of next year. Fig Garden Rotary is committed, per tradition, to provide the wines for the Saturday evening festivities.

The year 2008-2009 will focus on "rebuilding," including membership and foundation giving. The key focus areas will be youth and vocational service. August discussed specific goals with regard to new club formation, in areas not now served, and in new Rotarians.

Board Member Rod Rimmer, as he did last month, encouraged huge participation, especially at the District Conference, as he recalls our Club did in years past.

*PRESIDENT'S TIME:

(Judy Case)

Judy reiterated the need for additional Host Families for the upcoming school year, to add to the Chessum family. She published a complete biography and contact information on our Exchange Student who is incoming, in Avenues.

It was MSC to provide the sum of \$300. to pay for soft drinks, water, etc. for the Storyland/Playland "Rotarian Day" on Saturday 14 June 2008.

It was reviewed that the Club will be dark on June 13.

It was MSC to call a "Dark Day" on Friday, July 4, 2008 because of the Independence Day Celebration. President-Elect Tim's first Friday, thus, will be 14 July 2008.

The President reviewed Camp Royal's dinner preparation responsibilities for Sunday, June 8, 2008.

*PRESIDENT'S TIME. Continued:

After extensive discussion, it was MSC not to support the District's campaign this year called "Image." Questions arose regarding the effectiveness of the marketing aspects of the previous program.

Judy provided an update on Board Membership for Directors. At present, there are openings in: ^{Club} Service, Community Service and Vocational Service.

Our GSE Participant, Corinna Peters, is now with the team in Malta. She was provided with FGR rulers and banners, respectively, by President Judy and Secretary Doug Cords, prior to her departure.

*TREASURER'S REPORT: (Scott Bristol)

Scott reviewed Income and Expenditures, for month and year-to-date. He is still reconciling Auction numbers, and approximately \$5,000. more will be transferred to the Foundation.

*Accounts:

-Checking Account-County Bank:	\$23,531.13
-Certificate Of Time Deposit-County Bank:	27,045.14
-Members' Current Accounts:	15,575.75
-Deposits:	<u>1,034.80</u>
-Totals:	\$67,186.82

It was MSS to approve the Treasurer's Report, as presented.

President-Elect Tim Swanson, along with President-Elect/Elect Sasan Rahmatian, will meet soon with TorNino's to discuss items for which the Club is charged during its meetings.

*FOUNDATION: (Tom Ogden)

Foundation Chair Tom reviewed for the Board pending Paul Harris Awards and will continue, a Paul Harris Board at Friday Meetings.

The matching points program is still in effect, with 900 points remaining.

*SECRETARY'S REPORT: (Doug Cords)

Per prior Board action, Sasan Rahmatian and Tim Swanson were provided the "Official Delegate" Voting Identification Papers for the Rotary International Convention in Los Angeles.

Per President Judy's oral announcement last month, the resignation of member Sam Shima was announced. The paperwork was forwarded to Rotary international, noting "business pressures" as the reason for Sam's leaving.

Membership issues were with Karen McMillan and Larry Fortune, the latter having suffered family loss recently. Karen is back on track and COG Chair George Zengel is to work with Larry. Sponsor Tom Ogden will also vtsit with Larry and encourage attendance. He is out of synch with the four misses-in-a-row By-Lqws provision.

Rotary Club of Fig Garden

Club Accounts

Balance sheet for period ending 30 April 08

Printed 5/27/2008

ACCUMULATED FUNDS

Club Funds

Balance at beginning of year	\$32,631.17
Excess (Deficit) for period	\$19,508.09
Balance to Date	\$52,139.26

TOTAL FUNDS

\$52,139.26

Represented by:

ASSETS

Checking Account-County Bank	\$23,531.13
County Bank-Cert of Time Dep	\$27,045.14
Member's Current Accounts	\$15,575.75
Deposits	\$1,034.80
Total Assets	\$67,186.82

LIABILITIES

Foundation Payable	\$463.00
PHF Clearing	\$150.00
Woodward Park Bench Project	\$2,434.56
R.I Convention Reserve	\$12,000.00
Total Liabilities	\$15,047.56

NET ASSETS

\$52,139.26

Rotary Club of Fig Garden

Club Accounts

Income and Expenditure for period to **30 fipr; 12-00**

Printed 5/27/2008

	Current Month	Year to Date
INCOME		
Member Dues	\$250.00	\$24,750.00
Terminated Members	\$0.00	(\$514.00)
Admin Charge-New Members	\$160.00	\$560.00
Fines	(\$150.00)	\$14,380.00
Raffle	\$140.00	\$1,152.93
Interest	\$0.00	\$804.75
Demotion Party	\$0.00	\$50.00
Retreat	(\$40.00)	\$3,050.00
Races	\$0.00	\$2,650.00
Mystery Dinner	\$0.00	\$1,900.00
Basque Hotel Luncheon	\$0.00	\$784.00
Christmas Party	\$0.00	\$1,620.00
Auction	(\$1,120.00)	\$5,820.00
Miscellaneous Income	\$0.00	\$395.25
Total Income	(\$760.00)	\$57,402.93
EXPENDITURE		
District Governor Expenses	\$400.00	\$400.00
R.I. Dues	\$0.00	\$6,276.85
District Dues	\$0.00	\$4,754.10
Supplies and Postage	\$0.00	\$534.88
Computer Expenses and Web Site	\$0.00	\$860.42
Officer Expense	\$0.00	\$1,504.43
Miscellaneous Expense	\$0.00	\$576.42
Dist Conf and Assembly	\$160.00	\$160.00
Raffle Prizes	\$400.00	\$800.00
Speakers Dedication Gift	\$0.00	\$579.76
Lunch-Tornino's	\$0.00	\$4,527.00
FGR Foundation	\$0.00	\$500.00
Paul Harris Framing	\$0.00	\$61.55
Speakers	\$0.00	\$296.36
Banners, Badges, Pins	\$0.00	\$742.30
Paul Harris Costs-Framing, etc.	\$0.00	\$307.73
Hospitality and Fellowship	\$0.00	\$56.66
Duck Races	\$0.00	\$139.52
Retreat	\$0.00	\$3,545.48
The Races	\$0.00	\$3,265.74
Mystery Dinner	\$0.00	\$2,123.25
Basque Hotel	\$0.00	\$866.25
Christmas Party	\$0.00	\$1,659.29
Valentines Day	\$35.30	\$332.20
Auction	\$85.59	\$1,420.64
Camp Royal	\$0.00	\$200.00
Community Projects	\$0.00	\$179.01
Youth Exchange	\$600.00	\$600.00
Paul Harris	\$0.00	\$625.00
Total Expenditure	\$1,680.89	\$37,894.84
Excess (Deficit)	(\$2,440.89)	\$19,508.09

Rotary Club of Fig Garden

Club Accounts

Income & Expenditure: Current Year vs Previous Year to April 08

Printed 5/27/2008

	Month		Year to Date	
	Current Year	Previous Year	Current Year	Previous Year
INCOME				
Member Dues	\$250.00	\$0.00	\$24,750.00	\$23,187.50
Terminated Members	\$0.00	\$100.00	(\$514.00)	\$100.00
Admin Charge-New Members	\$160.00	\$0.00	\$560.00	\$315.00
Fines	(\$150.00)	\$0.00	\$14,380.00	\$14,875.00
Raffle	\$140.00	\$0.00	\$1,152.93	\$1,237.00
Interest	\$0.00	\$1.99	\$804.75	\$986.99
Demotion Party	\$0.00	\$0.00	\$50.00	\$0.00
Roger Rockas	\$0.00	\$0.00	\$0.00	\$997.50
Retreat	(\$40.00)	\$0.00	\$3,050.00	\$2,955.00
Races	\$0.00	\$0.00	\$2,650.00	\$2,673.00
Mystery Dinner	\$0.00	\$0.00	\$1,900.00	\$0.00
Basque Hotel Luncheon	\$0.00	\$0.00	\$784.00	\$675.75
Christmas Party	\$0.00	\$0.00	\$1,620.00	\$4,200.00
Auction	(\$1,120.00)	\$4,320.00	\$5,820.00	\$4,470.00
Miscellaneous Income	\$0.00	\$0.00	\$395.25	\$418.70
Total Income	(\$760.00)	\$4,421.99	\$57,402.93	\$57,091.44
EXPENDITURE				
District Governor Expenses	\$400.00	\$0.00	\$400.00	\$0.00
R.I. Dues	\$0.00	\$0.00	\$6,276.85	\$6,028.66
District Dues	\$0.00	\$0.00	\$4,754.10	\$4,559.06
Supplies and Postage	\$0.00	\$198.56	\$534.88	\$1,055.36
Computer Expenses and Web Site	\$0.00	\$0.00	\$860.42	\$472.00
Officer Expense	\$0.00	\$0.00	\$1,504.43	\$1,346.28
Terminated Members	\$0.00	\$50.00	\$0.00	\$760.00
Miscellaneous Expense	\$0.00	\$0.00	\$576.42	\$253.70
Member Accommodations	\$0.00	\$0.00	\$0.00	\$539.00
District Governor Expenses	\$0.00	\$0.00	\$0.00	\$321.28
Dist Conf and Assembly	\$160.00	\$0.00	\$160.00	\$247.84
Raffle Prizes	\$400.00	\$0.00	\$800.00	\$792.21
Speakers Dedication Gift	\$0.00	\$0.00	\$579.76	\$983.89
Lunch-Tornino's	\$0.00	\$2,621.33	\$4,527.00	\$4,383.33
FGR Foundation	\$0.00	\$0.00	\$500.00	\$0.00
Equipment Expense	\$0.00	\$0.00	\$0.00	\$1,633.73
Paul Harris Framing	\$0.00	\$181.40	\$61.55	\$963.13
Programs	\$0.00	\$0.00	\$0.00	\$60.00
Speakers	\$0.00	\$0.00	\$296.36	\$0.00
Demotion Party	\$0.00	\$0.00	\$0.00	\$1,926.00
Banners, Badges, Pins	\$0.00	\$0.00	\$742.30	\$480.30
Paul Harris Costs-Framing, etc.	\$0.00	\$0.00	\$307.73	\$0.00
Hospitality and Fellowship	\$0.00	\$0.00	\$56.66	\$0.00
Blue Book	\$0.00	\$0.00	\$0.00	\$259.14
Roger Rockas	\$0.00	\$0.00	\$0.00	\$992.25
Duck Races	\$0.00	\$0.00	\$139.52	\$284.69
Retreat	\$0.00	\$1,397.80	\$3,545.48	\$4,696.77
The Races	\$0.00	\$0.00	\$3,265.74	\$3,559.39
Mystery Dinner	\$0.00	\$0.00	\$2,123.25	\$0.00
Basque Hotel	\$0.00	\$0.00	\$866.25	\$692.32
Christmas Party	\$0.00	\$0.00	\$1,659.29	\$7,464.97
Valentines Day	\$35.30	\$0.00	\$332.20	\$0.00
Auction	\$85.59	\$796.11	\$1,420.64	\$6,550.17
Camp Royal	\$0.00	\$0.00	\$200.00	\$200.00
Community Projects	\$0.00	\$0.00	\$179.01	\$0.00

Rotary Club of Fig Garden

Club Accounts

Income & Expenditure: Current Year vs Previous Year to April 08

Printed 5/27/2008

	Month		Year to Date	
	Current Year	Previous Year	Current Year	Previous Year
Youth Exchange	\$600.00	\$0.00	\$600.00	\$0.00
Paul Harris	\$0.00	\$0.00	\$625.00	\$0.00
Total Expenditure	\$1,680.89	\$5,245.20	\$37,894.84	\$51,505.47
Excess (Deficit)	(\$2,440.89)	(\$823.21)	\$19,508.09	\$5,585.97

Rotary Club of Fig Garden

Club Accounts

Income & Expenditure: Comparison to Budget to April 08

Printed 5/27/2008

	Current Month	Year to Date	Budget to Date	Variance
INCOME				
Member Dues	\$250.00	\$24,750.00	\$24,750.00	\$0.00
Terminated Members	\$0.00	(\$514.00)	\$0.00	(\$514.00)
Admin Charge-New Members	\$160.00	\$560.00	\$720.00	(\$160.00)
Fines	(\$150.00)	\$14,380.00	\$15,000.00	(\$620.00)
Raffle	\$140.00	\$1,152.93	\$1,250.00	(\$97.07)
Interest	\$0.00	\$804.75	\$800.00	\$4.75
Demotion Party	\$0.00	\$50.00	\$0.00	\$50.00
Roger Rockas	\$0.00	\$0.00	\$2,000.00	(\$2,000.00)
Retreat	(\$40.00)	\$3,050.00	\$3,000.00	\$50.00
Races	\$0.00	\$2,650.00	\$2,400.00	\$250.00
Mystery Dinner	\$0.00	\$1,900.00	\$800.00	\$1,100.00
Field Trips	\$0.00	\$0.00	\$900.00	(\$900.00)
Offsite Lunches	\$0.00	\$0.00	\$900.00	(\$900.00)
Basque Hotel Luncheon	\$0.00	\$784.00	\$700.00	\$84.00
Christmas Party	\$0.00	\$1,620.00	\$4,200.00	(\$2,580.00)
Auction	(\$1,120.00)	\$5,820.00	\$0.00	\$5,820.00
Miscellaneous Income	\$0.00	\$395.25	\$500.00	(\$104.75)
Total Income	(\$760.00)	\$57,402.93	\$57,920.00	(\$517.07)
EXPENDITURE				
District Governor Expenses	\$400.00	\$400.00	\$0.00	(\$400.00)
R.I. Dues	\$0.00	\$6,276.85	\$6,700.00	\$423.15
District Dues	\$0.00	\$4,754.10	\$4,800.00	\$45.90
Supplies and Postage	\$0.00	\$534.88	\$1,126.08	\$591.20
Computer Expenses and Web Site	\$0.00	\$860.42	\$360.00	(\$500.42)
Officer Expense	\$0.00	\$1,504.43	\$760.00	(\$744.43)
Terminated Members	\$0.00	\$0.00	\$760.00	\$760.00
Miscellaneous Expense	\$0.00	\$576.42	\$119.30	(\$457.12)
Bank Charges	\$0.00	\$0.00	\$100.00	\$100.00
District Governor Expenses	\$0.00	\$0.00	\$320.00	\$320.00
Dist Conf and Assembly	\$160.00	\$160.00	\$250.00	\$90.00
Raffle Prizes	\$400.00	\$800.00	\$797.39	(\$2.61)
Speakers Dedication Gift	\$0.00	\$579.76	\$900.00	\$320.24
Lunch-Tornino's	\$0.00	\$4,527.00	\$4,000.00	(\$527.00)
Nominating Comm Dinner	\$0.00	\$0.00	\$250.00	\$250.00
FGR Foundation	\$0.00	\$500.00	\$0.00	(\$500.00)
Equipment Expense	\$0.00	\$0.00	\$1,000.00	\$1,000.00
Paul Harris Framing	\$0.00	\$61.55	\$800.00	\$738.45
Speakers	\$0.00	\$296.36	\$0.00	(\$296.36)
Banners, Badges, Pins	\$0.00	\$742.30	\$535.03	(\$207.27)
Paul Harris Costs-Framing, etc.	\$0.00	\$307.73	\$0.00	(\$307.73)
Hospitality and Fellowship	\$0.00	\$56.66	\$4,166.70	\$4,110.04
Blue Book	\$0.00	\$0.00	\$300.00	\$300.00
Rotary Information	\$0.00	\$0.00	\$300.00	\$300.00
Membership	\$0.00	\$0.00	\$250.00	\$250.00
Roger Rockas	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Duck Races	\$0.00	\$139.52	\$300.00	\$160.48
Retreat	\$0.00	\$3,545.48	\$4,200.00	\$654.52
The Races	\$0.00	\$3,265.74	\$2,400.00	(\$865.74)
Mystery Dinner	\$0.00	\$2,123.25	\$800.00	(\$1,323.25)
Field Trips	\$0.00	\$0.00	\$1,000.00	\$1,000.00
Offsite Lunches	\$0.00	\$0.00	\$1,200.00	\$1,200.00
Basque Hotel	\$0.00	\$866.25	\$700.00	(\$166.25)

Rotary Club of Fig Garden

Club Accounts

Income & Expenditure: Comparison to Budget to April 08

Printed 5/27/2008

	Current Month	Year to Date	Budget to Date	Variance
Christmas Party	\$0.00	\$1,659.29	\$4,200.00	\$2,540.71
Valentines Day	\$35.30	\$332.20	\$200.00	(\$132.20)
Auction	\$85.59	\$1,420.64	\$0.00	(\$1,420.64)
Camp Royal	\$0.00	\$200.00	\$0.00	(\$200.00)
Community Projects	\$0.00	\$179.01	\$0.00	(\$179.01)
Youth Exchange	\$600.00	\$600.00	\$0.00	(\$600.00)
Paul Harris	\$0.00	\$625.00	\$0.00	(\$625.00)
Total Expenditure	\$1,680.89	\$37,894.84	\$45,594.50	\$7,699.66

Excess (Deficit)

(\$2,440.89) \$19,508.09 \$12,325.50 (\$8.1)-6/3



**Rotary Club of Fig Garden - Fresno
Board of Directors
Meeting of 5/28/08**

Foundation Chair Report:

**All time giving: \$309,409-
Number of PHF's 235
Number of Benefactors: 23**

2007-08 Giving:

Total Billed	2007-2008	\$ 18,460-
Total Collected (AO 1/22/08)		\$ 15,685- (81%)
Per Capita on total Billed plus 2 projected Boards for 07/08		\$ 196- Per Member
Per Capita on total collected		\$ 158- Per Member
District Goal per capita		\$ 130- Per Member
Club % to Goal as of 4/23/08		122%

In this 2007/2008 rotary year 4 PHF has been presented.

Pending presentation:

**Anne Federico Markham, Douglas Alan Cords Jr.;
Mark J. Anselmo; Chase Hixson; Philip Ogden, Carole Reed**

**In Process: V. Lurlie Harden, Roberta Boren, Stewart Butler,
Steve Bettencourt, Susan Mc Keon R.N., Lucy 011ivier, Steve
Sullivan.**

**There are 6,545 Club recognition points available after this year's
approval of 2400 for 07/08 match, and Roberta Boren's gift from
the club. There are 900 points left for this 07/08 year offering.**

Tom Ogden, Foundation Chair

*SECRETARY'S REPORT, Continued:

A notice was printed in Avenues last week to remind Members to update any information such as phone and/or address changes, and the like; forms are available each Friday at the Badge Box area.

The resignation of Stewart Butler was announced. He is "going home" to Reno, Nevada, through a career/position change at Comcas. Stewart is an awesome friend and leader and shall be deeply missed!

In the New Member i eline, there must have been a communications error last Friday, 23 QT- , as new COG Ellen Knapp was to have been inducted. Her sponsors are Steve Bettencourt and Heidi Horton and President Judy's husband, Sanger Rotary President Fred McNairy, was to have introduced Ellen to the Club. It will be re-scheduled by President Judy and COG Chair George Zengel.

There are no New Member Proposals this month.

*PRESIDENT-ELECT'S REPORT: (Tim Swanson)

Tim will have lunch on June 3rd with Stewart Butler, to receive a de-brief on Stewart's plans for his Board responsibility next year. Tim will as well take Stewart's Blue Badge as a gift from the Club.

The President-Elect is diligently working on Board Assignments for next year.

Sasan Rahmatian commented on the wonderful initial meeting of the Ad Hoc By-Laws Committee. In Stewart Butler's stead, member John Ganahl joined the group. There will be two more scheduled meetings, followed by a report and recommendations to the Board.

*AVENUES OF SERVICE:

*Community Service:

No report this month.

*Vocational Service: _____ (Stan Skiba)

Stan updated the Board on the Scholarship program. The Interact Club at Bullard High School will be honored on June 20, along with our Scholarship Recipients, and will receive its check for Auction proceeds, plus a contribution to Interact from our Club.

A review of the evening wherein our Club cooks at Camp Royal followed, along with an announcement of "Couples Night," by Past President Bill Robinson.

*Club Service: (Jim Gibbs)

Jim noted that August 9th will have Playland/Storyland's "Jazz Under The Stars" event.

President Judy's Graduation Party, on 27 June, will have a pre-golf date, at Sherwood Forest. The Morgan Canyon Band will entertain and notice will be given in Avenues early-on so members can plan.

*International Service: (Sasan Rahmatian and Rod Rimmer)

Director Rod announced that, due to the dangerous political and military situation in Sri Lanka, any possible project is postponed. Dr. Vish is now looking uñto the possibility of Pakistan as an alternative site.

Rod and his wife Ruth are tentatively going to the country of Ecuador, again, for a Project Faire in October. This will be publicized in Avenues, to recruit other members to participate.

*PAST-PRESIDENT'S REPORT: (Bill Robinson)

Although he had no formal Report this month, Bill shared he is "just glad to be a Rotarian!" We're glad he is, too!!

*OLD BUSINESS:

No Old Business This Month.

*NEW BUSINESS:

No New Business This Month.

*ADJOURNMENT: President Judy Case adjourned the Meeting at 8:31 a.m.

*NEXT MEETING: 25 June 2008

All Board, members, especially next year's new Members, are encouraged to attend.

Respectfully Submitted By Doug Cords, Ph.D., Secretary.

ROTARY CLUB OF FIG GARDEN

FOUNDATION

BOARD OF DIRECTORS

*Regular Meeting, 28 May 2008 --

*Members Present:

*Directors:

Jim Gibbs
Sasan Rahmatian
Rod Rimmer
Stan Skiba
(Excused: Heidi Horton)

*Treasurer:

Scott Bristol

*Secretary:

Doug Cords

*President:

Judy Case

*Others Present:

District Governor Elect August Hioco
Brad Majors

*Past-President:

Bill Robinson

*President-Elect:

Tim Swanson

*Important Note: By Virtue Of A Third Absence, Foundation Treasurer Hinojosa, Per By-Laws, Is Automatically Disqualified From Board Service.

The meeting was called to concurrent order, with the Regular Board Meeting of the directors of the Rotary Club Of Fig Garden, by President Judy Case, at 7:06 a.m., in the Boardroom of the Stoughton Davidson Accountancy Corporation, 2520 West Shaw Avenue, Suite 101, Fresno, California 93711.

There was no Treasurer's Report this month, in the absence of Treasurer Fausto Hinojosa. Foundation Chair Tom Ogden presented printouts of the accounts, for the Club's records.

*ADJOURNMENT: Concurrent With the Regular Board Meeting, President Judy Case adjourned the meeting at 8:35 a.m.

*NEXT MEETING: 25 June 2008

Next Year's Board Members Are Cordially Invited To Attend.

Respectfully Submitted By Doug Cords, Ph.D., Club Secretary.

9:17 AM

05/27/08

Cash Basis

Fig Garden Rotary Foundation
Balance Sheet Prey Year Comparison
As of March 31, 2008

	Mar 31, 08	Mar 31, 07
ASSETS		
Current Assets		
Checking/Savings		
Cash-UBS Money Market	16,578.58	25,694.01
Cash-Union Bank Checking	46,348.43	93,071.93
Total Checking/Savings	62,927.01	118,765.94
Accounts Receivable		
Accounts Receivable	495.73	495.73
Total Accounts Receivable	495.73	495.73
Other Current Assets		
Permanent Fund	356,579.57	361,157.54
Total Other Current Assets	356,579.57	361,157.54
Total Current Assets	420,002.31	480,419.21
TOTAL ASSETS	420,002.31	480,419.21
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Team Donations	0.00	-160.00
Total Other Current Liabilities	0.00	-160.00
Total Current Liabilities	0.00	-160.00
Total Liabilities	0.00	-160.00
Equity		
Fund Balance	483,908.87	434,623.87
Net Income	-63,906.56	45,955.34
Total Equity	420,002.31	480,579.21
TOTAL LIABILITIES & EQUITY	420,002.31	480,419.21

9:20 AM

05/27/08

Cash Basis

Fig Garden Rotary Foundation
Profit & Loss Prey Year Comparison
July 2007 through April 2008

	<u>Jul '07 - Apr 08</u>	<u>Jul '06 - Apr 07</u>
Income		
Auction	51,149.00	95,769.88
Donation from Club	10,500.00	0.00
Investment Income	-5,757.46	47,686.11
KMJ Donation	0.00	5,000.00
Other Donations	2,500.00	500.00
Other Income	155.00	52.00
Paul Harris Donations	10,160.00	13,990.00
Rotary Intl Grant	0.00	2,000.00
Team Donation	0.00	1,010.00
Total Income	68,706.54	166,007.99
Expense		
Auction Expenses	9,481.93	4,289.22
Bank Fees	1,059.54	835.61
Community Service	82,892.10	82,438.47
International Service Projects	7,000.00	0.00
Investment Expense	2,820.55	2,680.20
Other Expense	257.44	70.00
Rotary International	9,875.00	15,085.00
Scholarship	6,000.00	0.00
Total Expense	119,386.56	105,398.50
Net Income	-50,680.02	60,609.49

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Cash Basis

Fig Garden Rotary Foundation
Balance Sheet Prey Year Comparison
As of April 30, 2008

	Apr 30, 08	Apr 30, 07
ASSETS		
Current Assets		
Checking/Savings		
Cash-UBS Money Market	16,612.98	25,694.01
Cash-Union Bank Checking	45,515.10	97,301.69
Total Checking/Savings	62,128.08	122,995.70
Accounts Receivable		
Accounts Receivable	495.73	495.73
Total Accounts Receivable	495.73	495.73
Other Current Assets		
Permanent Fund	370,605.04	371,741.93
Total Other Current Assets	370,605.04	371,741.93
Total Current Assets	433,228.85	495,233.36
TOTAL ASSETS	433,228.85	495,233.36
LIABILITIES & EQUITY		
Equity		
Fund Balance	483,908.87	434,623.87
Net Income	-50,680.02	60,609.49
Total Equity	433,228.85	495,233.36
TOTAL LIABILITIES & EQUITY	433,228.85	495,233.36

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05/27/08
Cash Basis

Fig Garden Rotary Foundation
Profit & Loss Prey Year Comparison
July 2007 through March 2008

	Jul '07 - Mar 08	Jul '06 - Mar 07
Income		
Auction	48,474.00	84,149.88
Donation from Club	10,500.00	0.00
Investment Income	-20,479.54	36,428.44
KMJ Donation	0.00	5,000.00
Other Donations	2,500.00	500.00
Other Income	0.00	52.00
Paul Harris Donations	10,160.00	13,990.00
Rotary Intl Grant	0.00	2,000.00
Team Donation	0.00	560.00
Total Income	51,154.46	142,680.32
Expense		
Auction Expenses	9,481.93	4,289.22
Bank Fees	131.75	633.93
Community Service	80,311.56	74,642.91
International Service Projects	7,000.00	0.00
Investment Expense	2,158.34	2,003.92
Other Expense	102.44	70.00
Rotary International	9,875.00	15,085.00
Scholarship	6,000.00	0.00
Total Expense	115,061.02	96,724.98
Net Income	-63,906.56	45,955.34