

MINUTES
ROTARY CLUB OF FIG GARDEN
BOARD OF DIRECTORS

*REGULAR MEETING: 28 JANUARY 2009

*Directors:

- Art Farkas
- Mark Roberts
- Dio Stefanopoulos

*President:

- Tim Swanson

*President Elect:

- Sasan Rahmatian

*Treasurer:

- Scott Bristol

* Foundation:

:

- Tom Ogden

* Secretary:

- Sherry Forath

* Foundation Treasurer

- Fausto Hinojosa

*Others Present:

- Junso Ogawa
- Past President Bill Robinson

The meeting was called to order at 7:11 a.m. by President Tim Swanson, in the Boardroom of the Stoughton Davidson Accountancy Corporation at 2520 West Shaw Lane, Suite 101, Fresno, California 93711.

*Approval Of Agenda:

It was MSC to approve the Agenda as distributed.

*Approval of Regular Board Meeting of December 17, 2008 minutes. It was MSC to approve minutes.

*Consent Items:

*Membership As Of 1 December 2008 = 94
 *Attendance For Month December 2008 = 72.62%

It was MSC to approve the Consent Items, as presented.

*President's Time: (Tim Swanson)

President Tim advised the board that Past President Judy Case will be traveling on business during January and February so will miss both board meetings.

*Treasurer's Report: (Scott Bristol)

*Accounts:

*County Bank – Checking Account:	\$18,028.90
*County Bank – Certificate Of Deposit:	27,399.45
*Members' Current Accounts:	27,544.97
*Deposits:	<u>1,034.80</u>
* Totals:	\$74,008.12

Scott reviewed for the Board the Balance Sheet and the various Income And Expenditure Statements, including: last month, year to date, year to date versus budget and year to date current year versus prior year.

Scott announced that payment for both the semi annual dues for Rotary International and the District have been sent.

It was MSC to approve the Treasurer's Report, as presented.

*Secretary's Report: (Sherry Forath)

Flowers were sent to the funeral home for Gib Hutchings family in remembrance of his many friends at Fig Garden Rotary. Cards were also sent to: Gib's family at their home, Phil Setrakian who is recovering from a back injury, Daniel Bonyhadi whose father in law recently passed and to Doug Cords who is recovering from an illness.

Wes Segal has requested his classification be changed to "Children's Hospital – Department Management which has been approved by the Classification Committee. MSC.

Ted Anselmo has requested to become a Rotarian Emeritus as he has met the Rule of 85. MSC.

A list of Directors and Officers was distributed with a request for everyone to review and changes be given to Sherry Forath.

Sherry reported that all members met the minimum attendance requirements for the period of July 1, 2008 to December 31, 2008.

New Member Proposals:

Susan Geringer is scheduled to be inducted on Friday January 30th.

Bill Robinson has scheduled a meeting with Mary Horst to become acquainted with her. She has been through the Classification committee.

Jeff Dippel has been nominated for membership by Daniel Bonyhadi and Sherry Forath. He has been through the Classification committee who assigned the classification of Advertising Agency – Management. Bill Robinson announced he is working with verification eligibility. MSC to approved the Nomination.

Past President Bill Robinson delivered a Membership Proposal and Application for George C. Hamparson. George is being nominated by Past President Phil Setrakian and Dio Stefanopoulos. MSC to approve nomination .

*AVENUES OF SERVICE:

*Club Service: (Dio Stefanopoulos)

Dio reported he is working on the report for the Day at the Races.

*Community Service: (Mark Roberts)

Mark mentioned they are coordinating a meeting so they can further understand a request for assistance from the Marjoree Mason Center to assist with upgrading their flooring.

Mark shared that he has received a request from an organization affiliated with Fresno State for funding of a Young Writers Workshop. They are evaluating the request and will deliver a proposal to the board once a recommendation is made.

*Vocational Service

No report.

*International Service:

(Art Farkas)

President Tim announced that the Pakistan Project coordinated by Dr. Vish has been cancelled. There has been an issue with obtaining a local Rotary Club in Pakistan to support the project.

Art announced the Sun Maid Zambia project is awaiting approval.

*Foundation

Tom Ogden distributed the Foundation Chair Report which is attached. Tom advised the board there will be a change to the Rotary Foundation guidelines. The guidelines are changing on June 30th and points acquired from prior members and/or deceased members will not be allowed to be used. Tom will be developing strategies to present to the board on uses of these points.

*President-Elect's Report:

(Sasan Rahmatian)

Sasan announced his Co Chairmen for the auction, Matt Merzoian and Mark Roberts, have an exciting presentation for Friday's meeting.

*Old Business:

No Old Business this month.

*New Business:

Junso Ogawa sadly announced two Rotary Foreign Exchange students were killed by a random shooter in Portland Oregon. Junso further reported that Stephane will leave in July and our new Foreign Exchange student should arrive in August.

Past President Bill Robinson, current Membership Chair, reported efforts are underway to improve the timeframe for proposing/processing new members. He is also putting together a Membership Kit which will provide additional information about both Rotary International and Fig Garden Rotary.

Past President Bill also announced he will be delivering bikes to both Fremont and Malaga Elementary Schools.

*Adjournment:

President Tim Swanson adjourned the Meeting at 8:31 a.m.

*Next Meeting:

25 February 2009

Respectfully Submitted By Sherry Forath – Secretary.

MINUTES
ROTARY CLUB OF FIG GARDEN
FOUNDATION
BOARD OF DIRECTORS

*REGULAR MEETING; 28 JANUARY 2009 –

*Directors:

- Art Farkas
- Mark Roberts
- Dio Stefanopoulos

*President:

- Tim Swanson

*President Elect:

- Sasan Rahmatian

*Treasurer:

- Scott Bristol

* Foundation

:

- Tom Ogden

* Secretary:

- Sherry Forath

* Foundation Treasurer

- Fausto Hinojosa

*Others Present:

- Junso Ogawa

-Past President Bill Robinson

The meeting was called to order at 7:11 a.m. by President Tim Swanson, in the Boardroom of the Stoughton Davidson Accountancy Corporation at 2520 West Shaw Lane, Suite 101, Fresno, California 93711.

Treasurer Fausto Hinojosa reviewed the Financials for the Month of December and highlighted Interest Income:

Accounts:

*Unrestricted Funds:	\$33,347.70
*Permanent Funds:	\$279,212.53
Totals:	\$312,560.23

Foundation Treasurer Fausto requested that an account under the Unrestricted Funds labeled Cash-UBS Money Market be moved to the Permanent Funds. MSC

Fausto also announced the next Investment Committee meeting will be on the second Tuesday, of the month.

*Adjournment:

President Tim Swanson adjourned the Meeting at 8:31 a.m.

*Next Meeting:

25 February 2009

Respectfully Submitted By Sherry Forath – Secretary.

Rotary Club of Fig Garden

Club Accounts

Balance sheet for period ending 31 December 08

Printed 1/27/2009

ACCUMULATED FUNDS

Club Funds

Balance at beginning of year	\$36,494.99
Excess (Deficit) for period	\$15,173.57
Balance to Date	\$51,668.56

TOTAL FUNDS	\$51,668.56
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Represented by:

ASSETS

Checking Account-County Bank	\$18,028.90
County Bank-Cert of Time Dep	\$27,399.45
Member's Current Accounts	\$27,544.97
Deposits	\$1,034.80
Total Assets	\$74,008.12

LIABILITIES

Foundation Payable	\$1,000.00
PHF Clearing	(\$110.00)
Woodward Park Bench Project	\$2,434.56
R.I Convention Reserve	\$8,000.00
International Project Reserve	\$10,000.00
Suspense	\$1,015.00
Total Liabilities	\$22,339.56

NET ASSETS	\$51,668.56
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Rotary Club of Fig Garden

Club Accounts

Income & Expenditure: Current Year vs Previous Year to December 08

Printed 1/27/2009

	Month		Year to Date	
	Current Year	Previous Year	Current Year	Previous Year
INCOME				
Member Dues	\$11,500.00	\$12,187.50	\$23,187.50	\$24,250.00
Admin Charge-New Members	\$80.00	\$0.00	\$240.00	\$240.00
Fines	\$4,850.00	\$4,850.00	\$9,475.00	\$9,695.00
Raffle	\$34.00	\$170.00	\$666.00	\$675.93
Interest	\$46.44	\$98.08	\$275.24	\$558.67
Demotion Party	\$0.00	\$0.00	\$0.00	\$50.00
Retreat	\$0.00	\$0.00	\$2,880.00	\$3,090.00
Races	\$0.00	\$0.00	\$2,200.00	\$2,650.00
Mystery Dinner	\$0.00	\$0.00	\$0.00	\$1,900.00
Basque Hotel Luncheon	\$973.50	\$784.00	\$973.50	\$784.00
Christmas Party	\$2,680.00	\$1,638.00	\$2,680.00	\$1,638.00
Miscellaneous Income	\$483.00	\$0.00	\$1,008.00	\$140.25
Paul Harris	\$100.00	\$0.00	\$100.00	\$0.00
Total Income	\$20,746.94	\$19,727.58	\$43,685.24	\$45,671.85
EXPENDITURE				
R.I. Dues	\$0.00	\$0.00	\$3,278.33	\$3,350.60
District Dues	\$0.00	\$0.00	\$2,242.96	\$2,364.86
Supplies and Postage	\$569.97	\$0.00	\$617.86	\$342.13
Computer Expenses and Web Site	\$169.50	\$179.50	\$169.50	\$388.42
Officer Expense	\$0.00	\$0.00	\$1,741.19	\$1,490.15
Terminated Members	\$0.00	\$0.00	\$278.25	\$0.00
Miscellaneous Expense	\$20.00	\$0.00	\$55.00	\$351.42
Bank Charges	\$0.00	\$0.00	\$8.00	\$0.00
Raffle Prizes	\$0.00	\$0.00	\$400.00	\$400.00
Speakers Dedication Gift	\$0.00	\$0.00	\$858.05	\$579.76
Lunch-Tornino's	\$267.00	\$254.00	\$1,262.00	\$3,100.00
Paul Harris Framing	\$0.00	\$0.00	\$61.55	\$0.00
Speakers	\$0.00	\$0.00	\$0.00	\$296.36
Banners, Badges, Pins	\$442.76	\$97.58	\$1,342.90	\$742.30
Paul Harris Costs-Framing, etc.	\$0.00	\$0.00	\$123.09	\$0.00
Hospitality and Fellowship	\$0.00	\$0.00	\$0.00	\$56.66
Duck Races	\$0.00	\$0.00	\$0.00	\$139.52
Retreat	\$0.00	\$0.00	\$5,039.92	\$3,506.82
The Races	\$0.00	\$0.00	\$3,928.85	\$3,265.74
Mystery Dinner	\$0.00	\$0.00	\$0.00	\$2,123.25
Offsite Lunches	\$0.00	\$0.00	\$40.00	\$0.00
Basque Hotel	\$970.72	\$866.25	\$970.72	\$866.25
Christmas Party	\$1,932.50	\$0.00	\$1,932.50	\$0.00
Auction	\$0.00	\$0.00	\$1,086.00	\$738.61
Community Projects	\$1,015.00	\$0.00	\$1,015.00	\$0.00
Youth Exchange	\$0.00	\$0.00	\$600.00	\$0.00
Stipend for Exchange Student	\$0.00	\$0.00	\$300.00	\$0.00
Support for Hosts of Exchange Students	\$0.00	\$0.00	\$600.00	\$0.00
Paul Harris	\$0.00	\$0.00	\$560.00	\$425.00
Total Expenditure	\$5,387.45	\$1,397.33	\$28,511.67	\$24,527.85
Excess (Deficit)	\$15,359.49	\$18,330.25	\$15,173.57	\$21,144.00

Rotary Club of Fig Garden

Club Accounts

Income and Expenditure for period to *DECEMBER 31, 2008*

Printed 1/27/2009

	Current Month	Year to Date
INCOME		
Member Dues	\$11,500.00	\$23,187.50
Admin Charge-New Members	\$80.00	\$240.00
Fines	\$4,850.00	\$9,475.00
Raffle	\$34.00	\$666.00
Interest	\$46.44	\$275.24
Retreat	\$0.00	\$2,880.00
Races	\$0.00	\$2,200.00
Basque Hotel Luncheon	\$973.50	\$973.50
Christmas Party	\$2,680.00	\$2,680.00
Miscellaneous Income	\$483.00	\$1,008.00
Paul Harris	\$100.00	\$100.00
Total Income	\$20,746.94	\$43,685.24
EXPENDITURE		
R.I. Dues	\$0.00	\$3,278.33
District Dues	\$0.00	\$2,242.96
Supplies and Postage	\$569.97	\$617.86
Computer Expenses and Web Site	\$169.50	\$169.50
Officer Expense	\$0.00	\$1,741.19
Terminated Members	\$0.00	\$278.25
Miscellaneous Expense	\$20.00	\$55.00
Bank Charges	\$0.00	\$8.00
Raffle Prizes	\$0.00	\$400.00
Speakers Dedication Gift	\$0.00	\$858.05
Lunch-Tornino's	\$267.00	\$1,262.00
Paul Harris Framing	\$0.00	\$61.55
Banners, Badges, Pins	\$442.76	\$1,342.90
Paul Harris Costs-Framing, etc.	\$0.00	\$123.09
Retreat	\$0.00	\$5,039.92
The Races	\$0.00	\$3,928.85
Offsite Lunches	\$0.00	\$40.00
Basque Hotel	\$970.72	\$970.72
Christmas Party	\$1,932.50	\$1,932.50
Auction	\$0.00	\$1,086.00
Community Projects	\$1,015.00	\$1,015.00
Youth Exchange	\$0.00	\$600.00
Stipend for Exchange Student	\$0.00	\$300.00
Support for Hosts of Exchange Students	\$0.00	\$600.00
Paul Harris	\$0.00	\$560.00
Total Expenditure	\$5,387.45	\$28,511.67
Excess (Deficit)	\$15,359.49	\$15,173.57

Rotary Club of Fig Garden

Club Accounts

Income & Expenditure: Comparison to Budget to December 08

Printed 1/27/2009

	Current Month	Year to Date	Budget to Date	Variance
INCOME				
Member Dues	\$11,500.00	\$23,187.50	\$24,125.00	(\$937.50)
Admin Charge-New Members	\$80.00	\$240.00	\$390.00	(\$150.00)
Fines	\$4,850.00	\$9,475.00	\$10,000.00	(\$525.00)
Raffle	\$34.00	\$666.00	\$750.00	(\$84.00)
Interest	\$46.44	\$275.24	\$480.00	(\$204.76)
Retreat	\$0.00	\$2,880.00	\$3,000.00	(\$120.00)
Races	\$0.00	\$2,200.00	\$3,000.00	(\$800.00)
Mystery Dinner	\$0.00	\$0.00	\$2,000.00	(\$2,000.00)
Field Trips	\$0.00	\$0.00	\$600.00	(\$600.00)
Basque Hotel Luncheon	\$973.50	\$973.50	\$900.00	\$73.50
Christmas Party	\$2,680.00	\$2,680.00	\$4,000.00	(\$1,320.00)
Miscellaneous Income	\$483.00	\$1,008.00	\$300.00	\$708.00
Paul Harris	\$100.00	\$100.00	\$0.00	\$100.00
Total Income	\$20,746.94	\$43,685.24	\$49,545.00	(\$5,859.76)
EXPENDITURE				
District Governor Expenses	\$0.00	\$0.00	\$300.00	\$300.00
R.I. Dues	\$0.00	\$3,278.33	\$3,300.00	\$21.67
District Dues	\$0.00	\$2,242.96	\$2,400.00	\$157.04
Supplies and Postage	\$569.97	\$617.86	\$308.79	(\$309.07)
Computer Expenses and Web Site	\$169.50	\$169.50	\$349.82	\$180.32
Officer Expense	\$0.00	\$1,741.19	\$400.00	(\$1,341.19)
Terminated Members	\$0.00	\$278.25	\$500.02	\$221.77
Miscellaneous Expense	\$20.00	\$55.00	\$300.00	\$245.00
Bank Charges	\$0.00	\$8.00	\$0.00	(\$8.00)
Raffle Prizes	\$0.00	\$400.00	\$399.98	(\$0.02)
Speakers Dedication Gift	\$0.00	\$858.05	\$420.00	(\$438.05)
Lunch-Tornino's	\$267.00	\$1,262.00	\$2,700.00	\$1,438.00
Equipment Expense	\$0.00	\$0.00	\$300.00	\$300.00
Paul Harris Framing	\$0.00	\$61.55	\$399.98	\$338.43
Banners, Badges, Pins	\$442.76	\$1,342.90	\$420.00	(\$922.90)
Paul Harris Costs-Framing, etc.	\$0.00	\$123.09	\$0.00	(\$123.09)
Hospitality and Fellowship	\$0.00	\$0.00	\$600.00	\$600.00
Blue Book	\$0.00	\$0.00	\$150.00	\$150.00
Rotary Information	\$0.00	\$0.00	\$150.00	\$150.00
Membership	\$0.00	\$0.00	\$150.00	\$150.00
Duck Races	\$0.00	\$0.00	\$200.00	\$200.00
Retreat	\$0.00	\$5,039.92	\$4,000.00	(\$1,039.92)
The Races	\$0.00	\$3,928.85	\$3,600.00	(\$328.85)
Mystery Dinner	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Field Trips	\$0.00	\$0.00	\$375.00	\$375.00
Offsite Lunches	\$0.00	\$40.00	\$0.00	(\$40.00)
Basque Hotel	\$970.72	\$970.72	\$900.00	(\$70.72)
Christmas Party	\$1,932.50	\$1,932.50	\$4,000.00	\$2,067.50
Auction	\$0.00	\$1,086.00	\$0.00	(\$1,086.00)
Community Projects	\$1,015.00	\$1,015.00	\$0.00	(\$1,015.00)
Youth Exchange	\$0.00	\$600.00	\$1,500.00	\$900.00
Stipend for Exchange Student	\$0.00	\$300.00	\$0.00	(\$300.00)
Support for Hosts of Exchange Students	\$0.00	\$600.00	\$0.00	(\$600.00)
Paul Harris	\$0.00	\$560.00	\$350.02	(\$209.98)
Total Expenditure	\$5,387.45	\$28,511.67	\$30,473.61	\$1,961.94

Excess (Deficit) **\$15,359.49** **\$15,173.57** **\$19,071.39** ~~(\$7,821.70)~~
(3,897.82)

**Rotary Club of Fig Garden – Fresno
Board of Directors
Meeting of 1/28/09**

Foundation Chair Report:

**All time giving: \$317,464-
Number of PHF's 244
Number of Benefactors: 25**

2008-09 Giving:

**Total Billed 2008-2009 \$ 16,390-
Total Collected (A/O 12/17/08) \$ 8,690-
Per Capita on total Billed plus
2 projected Boards for 08/09 \$ 202- Per Member
Per Capita on total collected \$ 95- Per Member
District Goal per capita \$ 150- Per Member
Club % to Distr. Goal as of 1/28/09 64%**

In this 2008/2009 rotary year 6 PHF's have been presented.

Pending presentation:

**Anne Federico Markham, Chase Hixson; Steve Bettencourt
Mary Asperger.**

In Process:

John Ganahl, Stacy Rianda, Megan Setrakian, Robert N. Cords

**As of 1/28/09 \$1,320- (66%) has been collected on the 10/08
Board.**

Tom Ogden, Foundation Chair

11:17 AM
01/20/09
Cash Basis

Fig Garden Rotary Foundation
Balance Sheet Prev Year Comparison
As of December 31, 2008

	<u>Dec 31, 08</u>	<u>Dec 31, 07</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash-Union Bank Checking	32,851.97	45,505.89
Total Checking/Savings	<u>32,851.97</u>	<u>45,505.89</u>
Accounts Receivable		
Accounts Receivable	495.73	495.73
Total Accounts Receivable	<u>495.73</u>	<u>495.73</u>
Other Current Assets		
Permanent Fund	279,212.53	406,564.29
Total Other Current Assets	<u>279,212.53</u>	<u>406,564.29</u>
Total Current Assets	<u>312,560.23</u>	<u>452,565.91</u>
TOTAL ASSETS	<u><u>312,560.23</u></u>	<u><u>452,565.91</u></u>
LIABILITIES & EQUITY		
Equity		
Fund Balance	417,015.99	483,908.87
Net Income	-104,455.76	-31,342.96
Total Equity	<u>312,560.23</u>	<u>452,565.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>312,560.23</u></u>	<u><u>452,565.91</u></u>

11:23 AM
01/20/09
Cash Basis

Fig Garden Rotary Foundation
Profit & Loss Prev Year Comparison
July through December 2008

	<u>Jul - Dec 08</u>	<u>Jul - Dec 07</u>
Income		
Donation from Club	0.00	10,000.00
Investment Income	-89,849.72	2,216.19
Other Donations	3,000.00	0.00
Paul Harris Donations	6,484.00	6,470.00
Total Income	<u>-80,365.72</u>	<u>18,686.19</u>
Expense		
Auction Expenses	0.00	490.56
Bank Fees	515.56	0.00
Community Service	14,579.28	29,490.66
International Service Projects	2,200.00	7,000.00
Investment Expense	1,225.20	1,447.93
Other Expense	30.00	0.00
Rotary International	5,540.00	5,600.00
Scholarship	0.00	6,000.00
Total Expense	<u>24,090.04</u>	<u>50,029.15</u>
Net Income	<u><u>-104,455.76</u></u>	<u><u>-31,342.96</u></u>

Fig Garden Rotary Foundation Transaction Detail By Account July through December 2008

3:05 PM
01/20/09
Cash Basis

Type	Date	Num	Name	Memo	Debit
Community Service					
Community Service					
Bike Project					
Check	09/25/2008	1401	Bill Robinson	Bicycles, helmets and locks for school attendan...	905.75
					905.75
Total Bike Project					
Community Service - Other					
Check	10/10/2008	1403	Focus Forward	FRF-Focus Forward Fund	1,050.00
Check	10/10/2008	1404	Fresno Fire Chief's Association		3,000.00
Check	10/10/2008	1405	Trauma Intervention Programs		1,558.00
Check	10/10/2008	1406	Central California Burn Aware		1,560.53
Check	11/25/2008	1410	Fresno Rescue Mission	Charitable donation	500.00
Check	11/25/2008	1411	Nancy Hinds Hospice	Charitable donation	500.00
Check	12/04/2008	1412	Assistance League of Fresno		1,000.00
Check	12/04/2008	1413	Fresno Council on Child Abuse Preve...		2,600.00
Check	12/04/2008	1414	Fremont Elementary School		905.00
Check	12/04/2008	1415	Play It Safe		1,000.00
Total Community Service - Other					13,673.53
Total Community Service					14,579.28
Total Community Service					14,579.28
TOTAL					14,579.28

UBS Strategic Advisor

December 2008

00002889 03 AT 0.596 03 TR 00020 B301A061 101000 edg
 FIG GARDEN ROTARY FOUNDATION
 PERMANENT FUND
 ATTN: FAUSTO HINOJOSA
 677 SCOTT AVE
 CLOVIS CA 93612-2659

Account name: FIG GARDEN ROTARY FOUNDATION
 PERMANENT FUND
Account number: FE 31031 EG

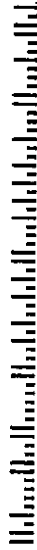
Your Financial Advisor:
 EILAND GROUP
 Phone: 559-226-2800/800-423-8797

Questions about your statement?
 Call your Financial Advisor or the
 Resourceline at 800-762-1000,
 account 095031031.

Visit our website:
www.ubs.com/financialservices

Items for your attention
 Thank you for allowing us to continue
 to serve your financial needs. We wish
 you the very best during this holiday
 season and for the coming year.

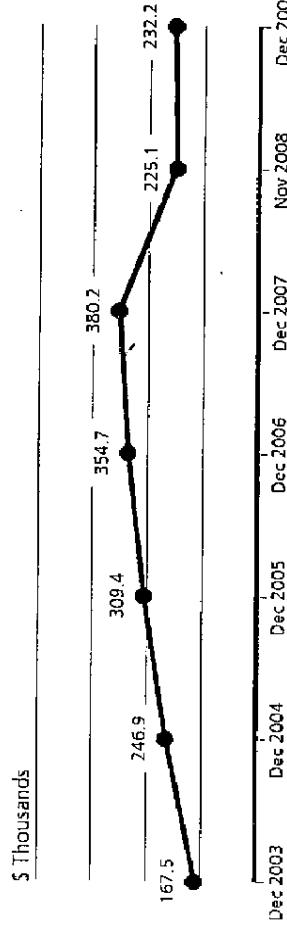
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Value of your account

	on November 28 (\$)	on December 31 (\$)
Your assets	225,136.49	232,167.70
Your liabilities	0.00	0.00
Value of your account	\$225,136.49	\$232,167.70

Tracking the value of your account

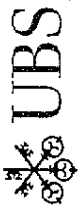


Starting in December 2006, your account values shown in this graph include accrued interest, pending return of principal, and other assets that are not held by UBS.

Sources of your account growth during 2008

Value of your account at year end 2007	\$380,214.70
Net amount you invested	-\$32,466.37
Your investment return:	
Dividend and interest income	\$18,410.30
Change in value of outside assets and accruals	-\$548.21
Change in market value	-\$133,442.72
Value of your account on Dec 31, 2008	\$232,167.70



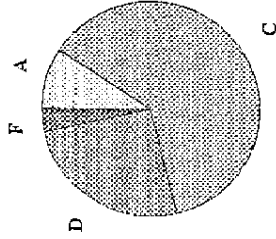


Your account balance sheet

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	21,209.96	9.14%
B Cash alternatives	0.00	0.00%
C Equities	143,895.85	61.98%
D Fixed income	58,827.16	25.33%
E Alternative strategies	0.00	0.00%
F Broad commodities	8,234.73	3.55%
G Real estate	0.00	0.00%
H Other	0.00	0.00%
Total assets	\$232,167.70	100.00%

Your current asset allocation



Value of your account

\$232,167.70

Eye on the markets

Index	Percentage change	
	December 2008	Year to date
S&P 500	1.06%	-37.00%
Russell 3000	1.91%	-37.31%
MSCI - Europe, Australia & Far East	6.02%	-43.06%
Barclays Capital Aggregate Bond Index 10+ Yrs.	11.19%	9.01%

Interest rates on December 31, 2008

3-month Treasury bills: 0.11 %
 One-month-LIBOR: 0.44 %

Fig Garden Rotary Club – Club Assembly – December 19, 2008 12:30 p.m.

A Club Assembly was called to order by President Tim Swanson at Tornino's Banquet Hall, Fresno California . President Elect Sasan Rahmatian announced the following recommendations for term on 2009 - 2010 :

President Elect Elect:	Deborah Coe
Treasurer:	Scott Bristol
Assistant Treasurer:	Tom Ogden
Secretary:	Sherry Forath
Foundation Treasurer:	Fausto Hinojosa
Club Service:	Sandy Duncan
Community Service Projects:	John Ganahl
International Service:	Junso Ogawa
Vocational Service:	Kurt Zumwalt

MSC

Secretary,

Sherry Forath

Fig Garden Rotary Club – Club Assembly – January 30, 2008 12:30 p.m.

A Club Assembly was called to order by President Tim Swanson at Tornino's Banquet Hall, Fresno California . President Tim announced the By Law's Committee had the following recommendations to change the By Laws that are noted in red and were sent to all members 10 days ago. It was MSC to approve changes except for the changes in Article 6, Section 2 regarding voting by Secret Ballot.

It was MSC for the By Law's Committee to review this section and report back to the Board of Directors for further action.

Secretary,

Sherry Forath

**"REDLINE" VERSION OF PROPOSED BYLAW AMENDMENTS
CLUB BYLAWS**

1. Article II, Section 1:

SECTION 1 - The governing body of this Club shall be the Board of Directors consisting of the following members of this Club, namely: The Board of Directors elected in accordance with Article I, Section 1, of these Bylaws, the President, the immediate Past President, the President Elect, Tthe President-Elect Elect, the Secretary, the Treasurer and the Treasurer of FIG GARDEN ROTARY FOUNDATION, and the Club Chairman for the ROTARY FOUNDATION.

2. Article VII:

ARTICLE VI

Method of Voting

SECTION 1 – Members. No action requiring the vote of the entire membership of this Club shall be taken at any regular meeting unless prior notice of such proposed action shall have been published in the Club's bulletin at least eight days prior to the meeting at which such vote is to be taken. The vote thereon shall be by voice vote unless the President shall determine the vote shall be taken by written ballot or unless the request for a written ballot is made by no less than ten members of the Club. The Club's bulletin shall be deemed "published" when mailed or electronically transmitted to the members.

SECTION 2 – Board of Directors. Votes of the Board may be by voice vote, hand

vote, or written ballot; provided, however, that (i) upon demand made by any director,

voting on any matter shall be by written ballot; and (ii) if written ballots are used each

ballot shall be marked in such a way that the identity of the director casting it may readily be determined.

All meetings of the Board shall be open to any member of the Club; provided, however, that tThe Board may conduct discussions in Executive Session provided if a

majority of members directors present so vote for such a session and that the matter to

be discussed relates solely to one of the following subject areas:

(a) Any actual or potential legal claim or financial assessment, whether asserted or unasserted against the Club or any Officer or Director acting in their capacity as such.

(b) Personnel and membership matters related to the eligibility for membership, continuity or termination of members of the Club, the disclosure of which

might be detrimental, hurtful or injurious to the privacy, reputation or personal finances

of any member or proposed new member of the Club.

The matters that lead to an Executive Session shall be described only in very general terms only in the public minutes; the details of such Executive Session discussions shall be strictly confidential and no minutes shall be maintained. All actions decisions of the Board of Directors resulting from discussions in Executive

Session shall be taken in a public proceeding open session. Nonmembers of the Board of Directors shall be excluded from the Executive Session, unless the Board

concludes that their presence is required to provide information or legal counsel to the Board.

3. Sections 1 and 2 of Article IX:

SECTION 1. Minimum attendance requirements shall be in accordance with policies established by Rotary International from time to time. The following minimum

attendance shall be required during each half fiscal year (i.e., July 1 to December 31

and January 1 to June 30):

(a) Sixty percent (60%) total attendance;

(b) Thirty percent (30%) home club attendance;

(c) No member shall miss four consecutive meetings;

(d) Meetings can be made up according to policies established by Rotary International and the Board.

SECTION 2. Failure to meet the attendance criteria requirements in Section 1(a), (b) or (c) shall be grounds for termination under Article XI, Section 2.

4. The first two paragraphs of Article IX, Subsection 1(e):

(e) If no written objection to the proposal, stating reasons and their factual basis, is received by the Board from any member of the Club within seven (7) days

following publication of the name of the prospective member, the prospective member,

upon payment of his/her admission fee, as prescribed in Article V of these by-laws,

shall be considered to be elected to membership.

If any objection has been filed with the Board, the Board will submit the new information received in the objection to the Membership and/or Classification Committee as called for. The applicable Committee will reconsider its prior decision in

light of the new information and submit a new report to the Board of Directors.

The

Board shall consider the new report at any regular or special meeting of the Board and

shall ballot on vote on whether to admit the proposed member. The recommendation of

the Committee shall not be binding upon the Board. The members of the Board shall

exercise their independent judgment in considering and acting upon the matters before

them. If at least four negative votes are cast by members of the Board in attendance at

such regular or special meeting, the proposed member shall not be considered to be

elected to membership. The proposed member is then notified by the President of the

decision of the Board of Directors.

FOUNDATION BYLAWS

1. Article VII, Section 2:

Section 2. NUMBER OF DIRECTORS. The authorized number of Directors shall equal the number of directors authorized for Fig Garden Rotary Club

be fourteen (14) until changed by amendment of the these Bylaws.