**MINUTES**

**ROTARY CLUB OF FIG GARDEN FOUNDATION – BOARD OF DIRECTORS**

**REGULAR MEETING – May 23, 2012**

**PRESENT**

Officers

President – Darryl Booth

Secretary – Denver Butler

FGR Foundation Chair – Tom Ogden

FGR Foundation Treasurer – Fausto Hinojosa

Directors at Large

Club Service 1st Year – Mary Horst

Community Service 1st Year – Jeff Oliver

International Service 1st Year – Ron Fletcher

Vocational Service 1st Year – Bob Abrams

FGR Treasurer – Scott Bristol

FGR President. Elect – Stacy Rianda

FGR Past President – Deborah Coe-Hood

ABSENT

Club Service 2nd Year – Jon Aznavoorian

International Service 2nd Year – Jon Chessum

Vocational Service 2nd Year – Rich Sakai (also President Elect-Elect) - excused

Board of Directors – Open Positions

Community Service – 2nd Year

Others Present

Teresa Havens

The meeting was called to order at 7:02 AM by President Darryl Booth, concurrent with the FGR Board Meeting, in the Boardroom of the Stoughton Davidson Accountancy Corporation at 2520 W. Shaw Lane, Suite 101, Fresno, CA, 93711.

**Foundation Chair Report**

Foundation Chairman Tom Ogden reported that he has received $900 this month to submit to the RI Foundation, and that Bob Abrams and Ted Anselmo have Paul Harris Fellowships on order.

**Foundation Treasurer Report**

Foundation Treasurer Fausto Hinojosa reported that the Foundation has a current balance of $47,422.57, which reflects income of $2,784.94 year to date, and the Permanent Fund currently has a balance of $374,268, which reflects a loss of $9,386 for the current year. He noted that there are still some auction funds to come in, and there are $495 of receivables that he has not been able to collect. After some discussion, the Board voted to allow Treasurer Hinojosa to write off the “uncollectible” receivables. MSP

**Committee Reports**

There were no other Committee Reports for the Foundation meeting.

**Old Business**

No old business.

**New Business**

**Adjournment**

The meeting was adjourned at 8:10 AM.

Respectfully submitted by Denver Butler, Secretary