

R. I. FOUNDATION RECOGNITION POINTS FOR FOUNDATION CONTRIBUTION

Background:

Individual contributions to the Club's Foundation are very limited. Many members have a very limited knowledge and interest in the Club's foundation, especially the newer members.

Members who contribute to the RI Foundation receive points which can be used to gift a PHF or can be transferred to other individuals.

This proposal could increase foundation contributions and also raise awareness of the PHF program.

Proposal:

Certain Club members would be requested to pledge unused Foundation Recognition Points. If adequate points are received the members would be offered "Points" in exchange for a cash, or cash equivalent, contribution to the Club's foundation. The match would be 5 Points for a \$10 contribution, up to a total of 500 points (\$1,000 contribution). The Points received would go towards the member receiving a PHF. There would be a specified time frame. Also once the points pledged were awarded the program would end until further points were available.

Example:

Member A pledges a total of 500 Points. Member X contributes \$100 to our foundation. A transfer of 50 Points is made from the account of member A to member X.

Resolved, The Club Board members are authorized to contact club members to determine willingness to pledge Foundation Recognition Points, and be it further

Resolved, Once members have been contacted the board determine if adequate points are available to justify the program, if so be it further

Resolved, a goal is established to offer the program from July through September 2024, or until available points are used, and be it further

Resolved, that the points are offered at a 1:2 ratio (5 points for \$10 contribution).