



DENVER ROTARY CLUB FOUNDATION

MAY 4, 2023

# A Year in Review

## 2022-2023 BOARD OF TRUSTEES

Mike MacPhail  
PRESIDENT

Mark Donovan  
VP/PRESIDENT ELECT

Elizabeth Ritter-Seawalt  
TREASURER

Bill Imig  
SECRETARY

Sid Brooks  
PAST PRESIDENT

Pam Adams

Alison Clark-Hardesty

Julie Freshman

Alan Friedberg

Don Kane

Chris Peters

Sandy Purcell

Carter Sales

Jim White

Marlene Wilkins

John Willson

Lauren Mast  
ED/COO

## President's Message

Thanks to our donors and the Denver Rotary Club membership, your Denver Rotary Club Foundation (DRCF) continues to successfully reach out to communities, around the corner and around the world, in support of its youth and education mission statement. Our DRCF initiatives, fundraising, grants, disaster assistance, partnerships and community service have continued to flourish. Among other projects, our annual Peach Sale, Woohoomanity Bike Ride, on-site visits and meetings with new and current Foundation Grantees, sponsoring new community organizations and projects, and aiding victims of natural disasters, were singular successes.

**The Grants Committee, chaired by Julie Freshman, allocated over \$167,000** to new and existing community organizations, student activities and education programs. Our own World Community Services Committee supported and/or managed health, education and community service initiatives in Ukraine, Ethiopia, Brazil, Colombia, Guatemala, El Salvador and Kenya.

Our success is entirely dependent upon our wonderful donors and volunteers – Thank You! I would like to express my deep appreciation for all sixteen members of the DRCF Board of Trustees and our officers, Elizabeth Ritter-Seawalt, Sid Brooks and Mark Donovan, for their invaluable leadership and support. Thank you to Julie Freshman (Grants Committee) and numerous others including, but certainly not limited to, Kevin Shelledy (Peach Sale), Carter Sales (Woohoomanity) and Todd Bacon (COS). Finally, my special thanks to our magnificent Lauren Mast, Executive Director and COO, for her brilliance, dedication and guidance. We will sincerely miss her when she departs at the end of June 2023 and we wish her every success on her journey forward.

## GOVERNANCE

DRCF is governed by a 16-member Board of Trustees. All Trustees, serving staggered terms up to six years, are members of the Rotary Club of Denver. Trustees are nominated by a Nominating Committee consisting of two sitting Trustees, two Club Board of Directors, one at-large Club member appointed by the Club President, and one at-large member appointed by the DRCF President. The Board of Trustees currently meets every other month and the Executive Committee of officers meets on the off months.

## MEMBERSHIP

Voting membership in DRCF is open to active Club Rotarians who have made a contribution of at least \$1,000 or made a commitment to donate at least \$100 per year to reach \$1,000, with cumulative Fellow recognition giving levels thereafter. The Legacy Society is open to everyone who makes a planned gift to DRCF.

## Mission Statement

The Mission of the Denver Rotary Club Foundation is to participate actively in the diverse life of our community through the grants it makes every year. The Foundation's grants emphasize our belief in the promise and value of youth and education, affirming our commitment to the humanitarian goals of Rotary.



# Granting Formula 2023

SINCE ITS INCEPTION IN 1969,  
DENVER ROTARY CLUB  
FOUNDATION GRANTED  
**\$8,615,287**



FY2024  
DENVER ROTARY CLUB FOUNDATION  
TOTAL FUNDS

**\$167,435**



Thank You!

DRCF EXTENDS ITS  
SINCERE APPRECIATION  
TO ALL DONORS AND  
VOLUNTEERS. WITHOUT  
YOU OUR MISSION CAN  
NEVER BE FULFILLED!

## DIRECT CONTRIBUTIONS AND OTHER\*

- Direct Member Contributions
- Memorials/Bequests
- Estates and Bequests
- Other Contributions
- Peach Sale
- Woohoomanity

**\$32,208**

## MAJOR FUNDRAISER

- May 2022 Major FR Proceeds
- Restricted Member Donations

**\$34,268**

## INVESTMENT PORTFOLIO PERFORMANCE

**\$148,424**

## DISASTER RELIEF GRANTS/ UNUSED GRANT PROCEEDS\*\*

**(\$5,920)**

## ADMINISTRATIVE EXPENSES\*\*

**(\$41,545)**

\* 50% directly donated to Grantees, 50% reserved to build corpus.

\*\* Net Disaster Relief Grants and Administrative Expenses from the prior year are deducted from contributions.

## Donna Hultin Scholarship



The Donna Hultin Excellence Award honors Donna's 28 years of dedicated service to Denver Kids and to Denver Rotary. The cash award recognizes a high-achieving graduating high school senior who is enrolled in the Denver Kids mentoring program. Qualifications include demonstrated academic achievement, excellence in attendance, community service, leadership ability and a positive attitude. Previously, this award was funded each year by Denver Rotarians. Through the generosity of the Wally Hultin family and Denver Rotarians,

an endowment was created in 2020 to fund the award in perpetuity. **The finalists for this year's award are Rashad Caldwell, Diana Hidalgo Torres, Vanessa Conchas-Rodriguez and Zuhely Tinoco. The winner will be announced at our Rotary Luncheon on May 18<sup>th</sup>. Congratulations to these exceptional and inspirational students!**

A primary function of DRCF is to award grants every year. The Grants Committee is comprised of nine members who serve staggered three-year terms. There are three DRCF Board of Trustees, three Rotary Club of Denver Board of Directors and three at-large members of the Club. Our thanks to this year's Grants Committee: Trustees Julie Freshman (Chair) and John Wilson; Directors Hassan Latif and Colleen Cozad; at-large Members Stephanie Foote, Wynn Gandra, Jack Green, Jim Johnston and Jim Wilkins.

Each year, the amount of money available for grants is determined by the below formula intended to both fund current Club initiatives and build a legacy for future Club projects. The total grant is reliant on member contributions, fundraising activities (like the Peach Sale, vehicle donations and annual fundraiser) and earnings from Foundation assets.

DRCF makes grants to the Rotary Club of Denver teams and select nonprofit organizations with substantial hands-on involvement by Rotarians. Formal written grant applications are accepted early in the calendar year, reviewed by the Grants Committee with recommended grant amounts and approved by the DRCF Board of Trustees in early April.



Scan the QR  
code to view  
videos from  
our Grantees.



**YOUTH AND EDUCATION:**  
**\$61,000**



**GLOBAL HUMANITARIAN SERVICES:** **\$48,285**

## YOUTH AND EDUCATION

**Denver Kids, Inc. (DKI) \$30,000:** Provides educational counseling, mentorship and social/emotional support to more than 1,000 students in Denver Public Schools. DKI empowers the students to positively shape their lives, successfully complete high school and pursue post-secondary options.

**Make a Chess Move \$10,000:** Disrupts the school-to-prison pipeline by developing tenacious learners, compassionate leaders and ethically driven critical thinkers through the game of chess.

**Community Resources, Inc. \$8,000:** Engages volunteers who enhance learning through Academic Mentors, Classroom Speakers, Family Nights and Special Events.

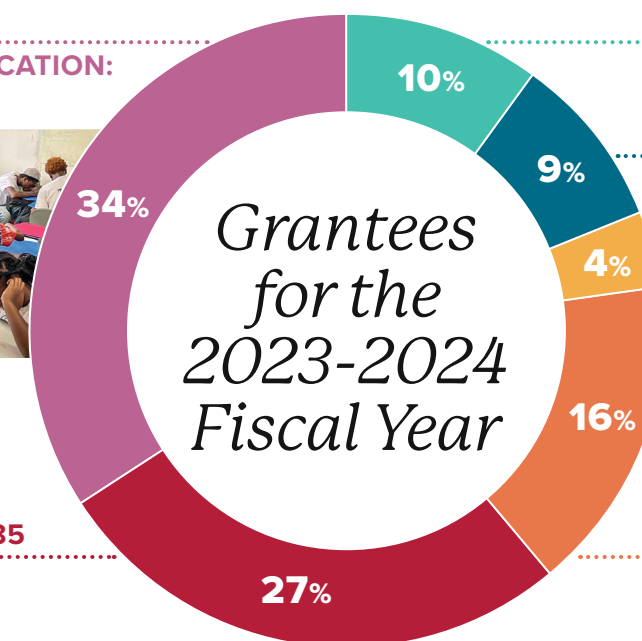
**Colorado Center for Civic Engagement \$5,000:** Provides access to high quality legal and civic learning, education and engagement to Colorado teachers and students.

**Metro Caring \$5,000:** Their "Lettuce be Kids" program educates kids and parents on how to grow their own food with their own resources.

**Junior Achievement \$3,000:** Gives young people the knowledge and skills needed to own their economic success and plan for their futures.

## GLOBAL HUMANITARIAN SERVICES

**Rotary World Community Services \$48,285:** Provides funds for a multitude of



Rotarian recommended/driven humanitarian projects in countries around the world through global, district and direct grants, leveraging funding sources to the maximum potential.

## SCHOLARSHIPS

**Rotary High School College Scholarship & Achievement Awards \$27,650:** Provides economically disadvantaged, high-achieving high school juniors/seniors with financial assistance and Rotarian mentorship during the school year.

## DISASTER RELIEF

**2021-22 Marshall Fire Relief \$5,000:** Assistance with the aftermath of the devastation caused by the Marshall Wildfires of 2022.

**2021-22 Kentucky Tornado Relief \$2,500:** Assistance with the devastation and aftermath of the Western Kentucky Tornadoes in 2021.

*The following are Disaster Relief Grants funded this year, to be deducted from grantable funds in 2024-25:*

**Ukraine Relief \$3,636:** Funding to help rebuild a ruthlessly bombed and almost completely destroyed secondary school with 22 classrooms and 500 students near Kyiv, Ukraine.

## MUSIC AND ARTS

**Scholastic Art Awards of Colorado \$8,300:** The nation's longest running, most prestigious

premier showcase of award-winning middle and high school student art with over 5,000 pieces of juried art from over 2,000 students in the program and displayed at the Denver Art Museum.

**Education Through Music \$8,000:** Partners with under-resourced schools to provide music education as a core subject for all students in the school.

## NEW GRANTEES

**Rotary Club of Highlands Ranch \$10,000:** Funding toward a \$500,000 Colorado Rotary Endowed Fellowship for Pediatric Mental Health in partnership with Children's Hospital.

**Global Mind ED \$4,200:** Conference to interact with 40 under-served graduating Denver Kids and 14 Rotary Scholars to give inspiration and guidance toward completion of their college/post-secondary education to full employment.

*The following are the New Projects Grants funded from the 2022-23 Rotary fiscal year:*

**Rotarians 4 Mental Health \$2,000:** To raise awareness, foster compassion, develop broad-based support and eliminate the stigma for those affected by mental health and substance abuse.

**Annunciation Catholic School \$1,191:** Funding for 5<sup>th</sup>-8<sup>th</sup> graders in order to conduct scientific experimentation and learning projects focusing on air, water, plants and innovation.

# Financial Management

MAY 4, 2023

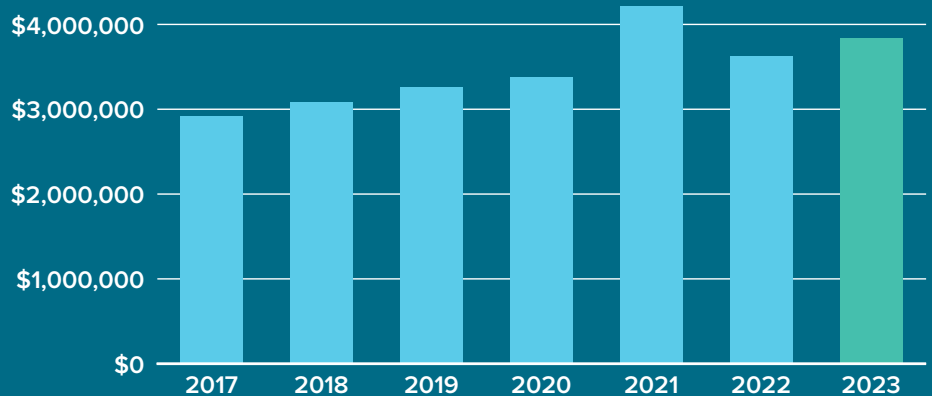
The corpus of the Foundation is currently over \$3.8 million. Sources of revenue include individual contributions, memorial donations, various fundraisers, bequests and investment income. Annual major fundraisers over the years have included the Artists of America Sale and Exhibition, the Branch Rickey Award Dinner, our DRCF 50<sup>th</sup> Anniversary Celebration in 2020 and this year's Woohoomanity fundraiser. The corpus is managed by TIAA and is overseen by the Finance Committee of the DRCF.



DENVER  
ROTARY  
CLUB FOUNDATION

## DRCF Investment Account Value

3/31/2023  
**\$3,841,200**



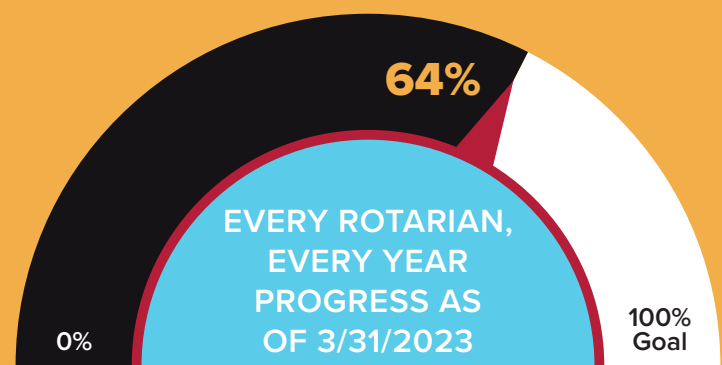
*Thank You!*

EVERY ROTARIAN WHO  
HAS CONTRIBUTED  
EVERY YEAR (EREY)!

## DRCF Total Contributions



## Club 31 Members Contributing \$100 or more to DRCF



The Goal of the DRCF is to actively participate, in conjunction with the Denver Rotary Club, in the diverse life of our community locally and around the world.

Club Member support of the DRCF helps to fund our Grantees each year. Please see the Grants Dashboard for more information about our Grantees.

Since our inception in 1969, the DRCF has granted over \$8 Million to local and international communities.

Donate Today!  
Scan the QR code.





# Legacy Society

The Denver Rotary Club Foundation Legacy Society ensures that our Club's proud tradition of serving others around the corner and around the world endures far into the future. Legacy gifts through your will, trust or retirement account build the Foundation's corpus, empowering our Board of Trustees to continue granting funds to worthwhile organizations. Join your fellow Rotarians in making a meaningful, long-lasting difference far into the future.



## Rotary Club of Denver Legacy Society Membership of DRCF

	FY16	FY17	FY18	FY19	FY20	FY21	FY 22-23
ANNUALLY	17	1	1	5	2	4	1
CUMULATIVE	29	30	31	36	38	42	43
CLUB MEMBERSHIP	257	227	213	218	197	176	169

## Legacy Society Membership Gift Expectancies

FY15  
**\$492,200**

FY23  
**\$1,022,500**

Estate Distributions Received  
in 2022-23: **\$2,000**

## Thank You Legacy Society Members!



We honor and celebrate our Members of the Legacy Society for their commitment to service above self. Thank you to our generous donors for making a difference in the lives of others for years to come.

Scan the QR code to find out more about becoming a Legacy Society member.

## Legacy Society

Pamela S. Adams  
Sidney B. Brooks  
Alison Clark-Hardesty & Jon Hardesty  
Harriet S. Downer  
John Finegan  
Julie Freshman  
Jack & Anne Green  
William G. Imig  
Melly Kinnard  
Jerry & Joyce Middel  
Chris & Katie Peters  
Carter & Barbara Sales  
Rich Spong  
John Stewart (d)  
Charles C. Turner

## Charter Members

Sandy Adams  
Lucius & Victoria Ashby  
Todd & Nancy Bacon  
Alice & David Bullwinkle  
Mark Donovan  
Chuck & Marty Everill  
Sue Fox (d)  
Jim Goddard  
Bill & Jane Houston  
Don & Susan Kany  
John Klug & Bernice Pasut  
Don & Brenda Lewis  
Jim Mack  
Steve & Darlene Mast  
Charlie Miller  
Giles Poulson  
Tom & Mary Rogers  
Don (d) & Margo Schlup  
Virgil & Diane Scott  
Peter Tedstrom  
Pete Wall  
Jim & Beverly Warner  
Jim Wilkins  
Grant (d) & Marlene Wilkins  
Earl Wright  
Anonymous (1)

# Fellows



## Major Donors

**\$25,000+ AND/OR  
\$100,000 BEQUEST**

Mark Donovan  
Chuck & Marty Everill  
Bill Imig  
Melly Kinnard  
John Klug  
Don Lewis  
Jim Mack  
Jerry Middel  
R.J. Ross  
Pete Wall  
Jim Warner  
Marlene Wilkins  
Jim Wilkins

## Diamond Fellows

**\$10,000–\$24,999**

Sid Brooks  
Harry Ellison  
Jim Goddard  
Fred Grover  
Bill Houston  
Jim Johnston  
Dennis Kuper  
Frank Lawrence  
John Lucken  
Jim Marlow  
Charlie Miller  
**Mary Penny** ★  
Elizabeth Ritter Seawalt  
Peter Tedstrom  
Tom Woodruff

## Gold Fellows

**\$5,000–\$9,999**

Pam Adams  
Sandy Adams  
Sue Anschutz-Rodgers  
Nancy Austin  
Todd Bacon  
Debbie Beasley  
Larry Bohning  
Young Cho  
Alison Clark-Hardesty  
Rob Clinton  
Steve Close  
David Dickmann  
Stephanie Foote  
Wynn Gandra  
Phil Goedert  
Jean Herman  
Peg Johnston  
Don Kany  
Bob Kapelke  
**Roger Kinney** ★  
Ved Nanda  
Seth Patterson  
Marilyn Renninger  
**Arthur Roy** ★  
Carter Sales  
Roland Thornton  
Chuck Turner  
Jim White  
John Willson  
Jim Wiltshire  
Rike Wootten  
Earl Wright

## Silver Fellows

**\$2,500–\$4,999**

Mitch Benedict  
Karl Berg  
**Collen Cozad** ★  
Harriet Downer  
J.D. Dreyer  
Lee Everding  
Julie Freshman  
Alan Friedberg  
Jack Green  
Bryan Guice  
John Hobson  
Joe Hodges  
**Paul Jones** ★  
Jay Kamlet  
Bill Korstad  
Rick Leuthold  
Darlene Mast  
Steve Mast  
Jim McGibney  
Doug McLemore  
Sandy Purcell  
Virgil Scott  
Harley Shaver  
Carolyn Smith  
André van Hall

## Fellows

**\$1,000–\$2,499**

Paul Andrews  
Lucius Ashby  
Dave Benson  
Roy Berkeley  
**Bob Bidwell** ★  
Ian Campbell  
Brad Cozad  
Tom Craine  
Michael Edwards  
John Finegan  
Ted Friedman  
Nancy Gooding  
**Lisza Gulyas** ★  
Doug Jackson  
Don Kane  
Dan Lutz  
Mike MacPhail  
Mario Mapelli  
Lauren Mast  
Jim McFall  
Stew Mosko  
Felicia Muftic  
Chris Peters  
Jill Santuccio  
Gary Schrenk  
Kevin Shelledy  
**Emilie Stewart** ★  
Fred Taylor  
Steve Tucker  
Chad Tyler  
Bruce Wagner  
Wellington Webb  
Mac West  
Eric White  
Martin Wohnlich  
**Gina Yacone** ★

★ Honored at the May 4, 2023  
DRCF Celebration Day!



All photos courtesy of Todd Bacon, Lauren Mast, Ryan Fila and other Denver Rotary Club members.

♡♡ Thank You Fellows!

The Denver Rotary Club Foundation Fellow recognition program is an expression of appreciation by the DRCF to honor the individuals who support the magnificent work of the Foundation. We sincerely thank our Fellows for their generosity to help fund our youth and worldwide humanitarian projects.

Donate Today! Scan the QR code.

