



We Know Your Worth

About CIC:

Community Investment Corporation (CIC) is a financial empowerment nonprofit. We enhance access to the economy for community members who have historically been shut out or left behind by our financial systems.

2024





Core Programs



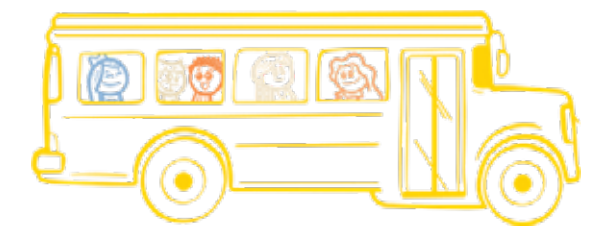
Homeownership

- Mortgage Credit Certificate (MCC)
- Down Payment Assistance



Community Lending

- Small Business Loans
- BIPOC Loan Fund
- STAC (Success Through Alternative Capital)
- Financial Education & Assistance



Education

- My Schools Tucson



Direct Correlation to:

Personal Satisfaction/Happiness

Health and Life Expectancy

Innovation

Stability

The Ability to Grow More Wealth



Wealth INEQUALITY linked is linked to:

Reduced economic growth,

Reduced innovation,

Reduced health and social mobility

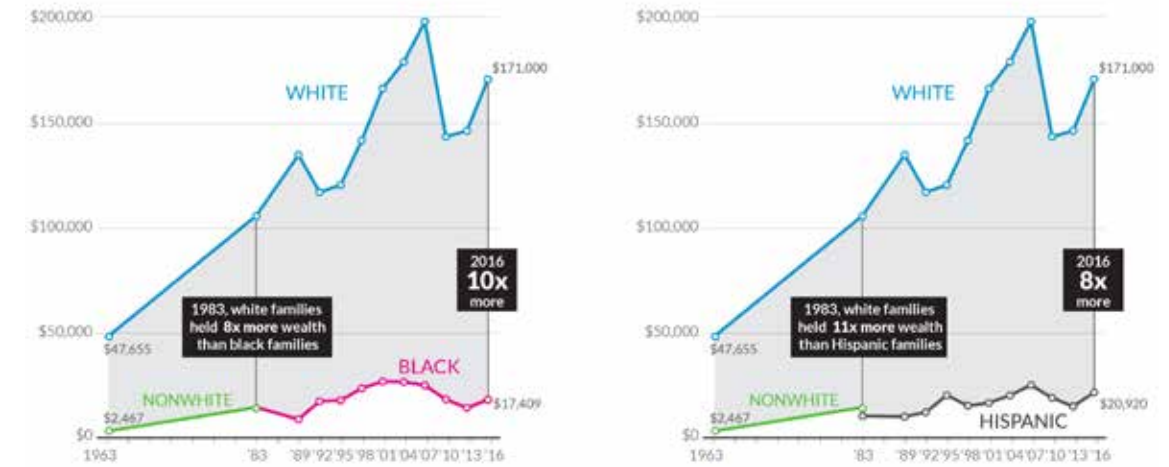
Greater violent crime rates

Higher infant mortality



- Education
- Race/Ethnicity
- Gender
- Geography

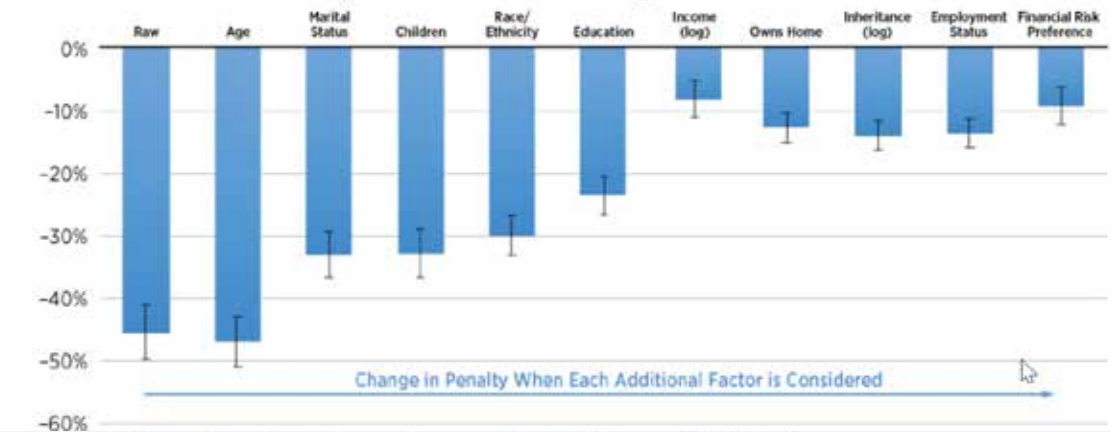
Median Family Wealth by Race/Ethnicity, 1963-2016



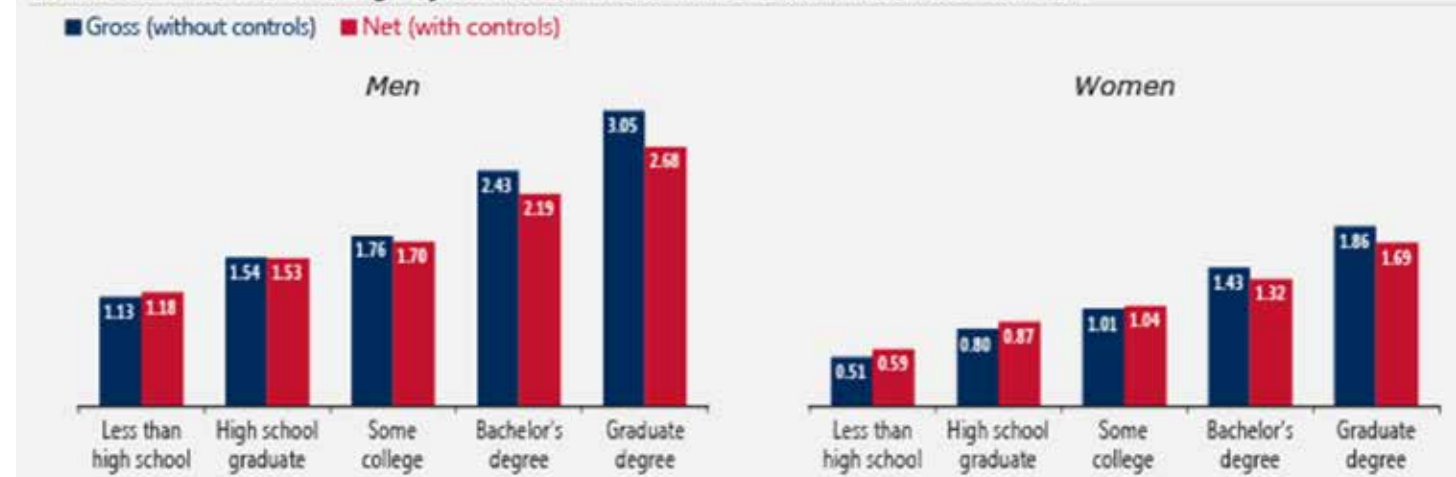
Source: Urban Institute calculations from Survey of Financial Characteristics of Consumers 1962 (December 31), Survey of Changes in Family Finances 1963, and Survey of Consumer Finances 1983-2016.

Gender Wealth Penalty

Difference between Female Respondent Wealth and Male Respondent Wealth

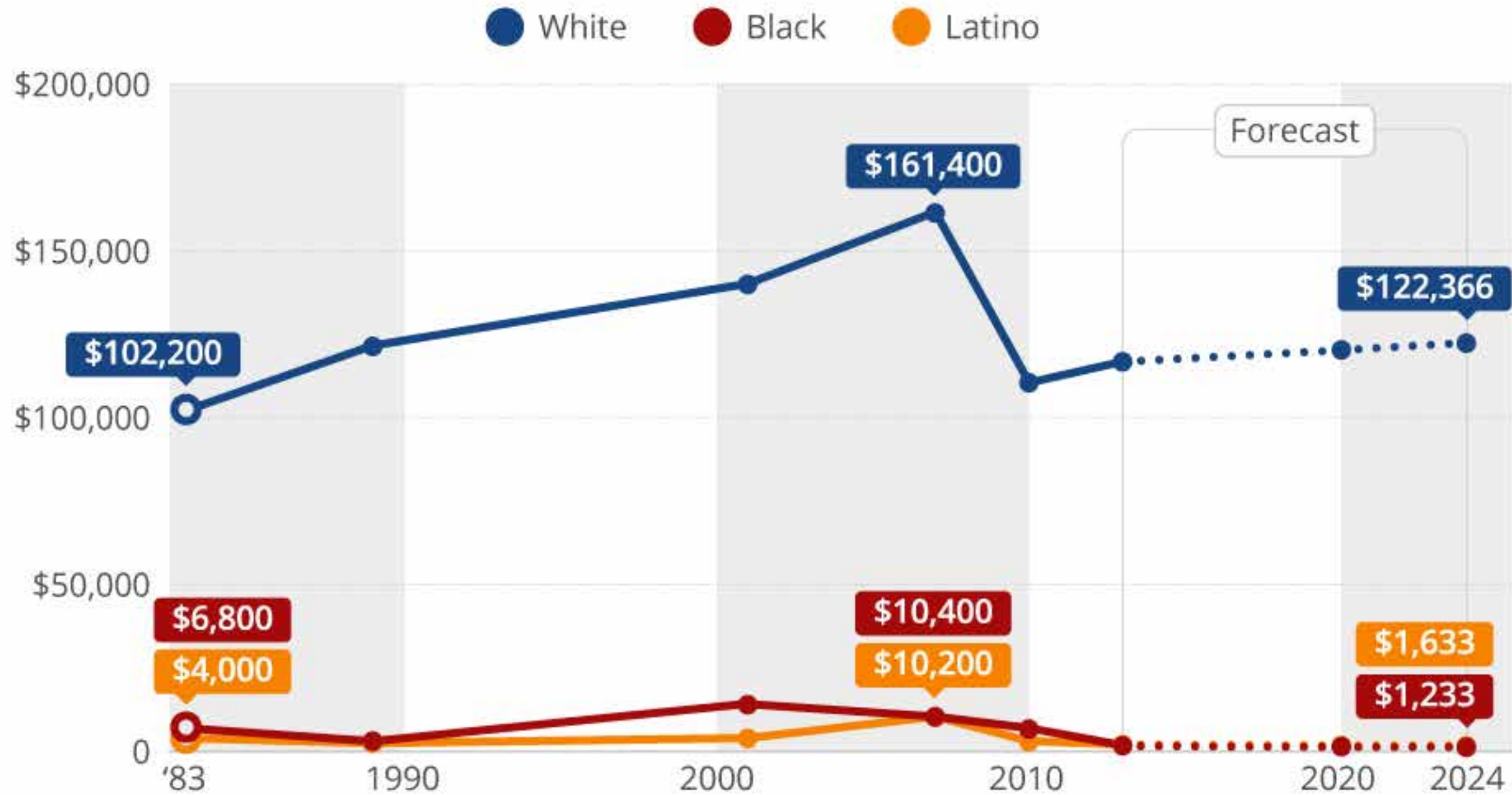


Estimated lifetime earnings by educational attainment (in millions of dollars)





Median household wealth by race/ethnicity in the United States (1983-2024)



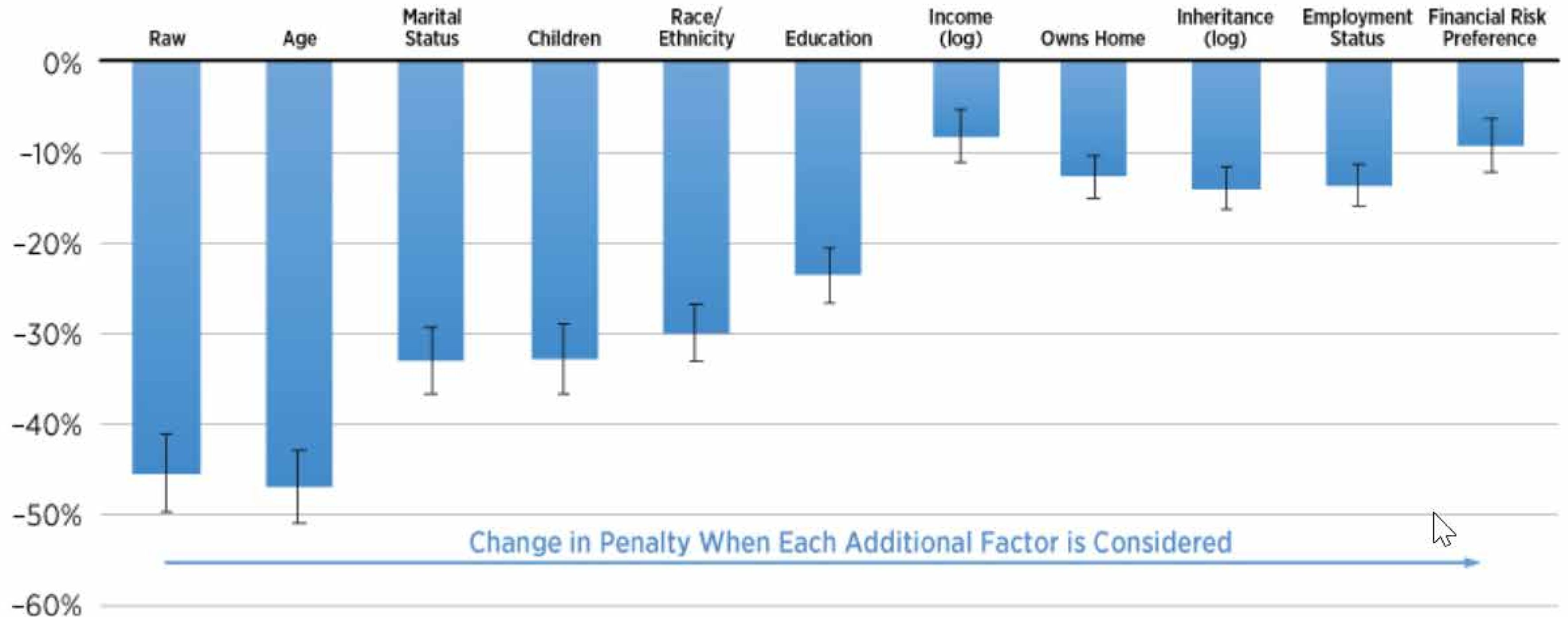
2024
10X
 more
 than
 Median
 Black
 Family

2024
8X
 more
 than
 Median
 Latino
 Family

Women: ½ wealth vs. men

Gender Wealth Penalty

Difference between Female Respondent Wealth and Male Respondent Wealth

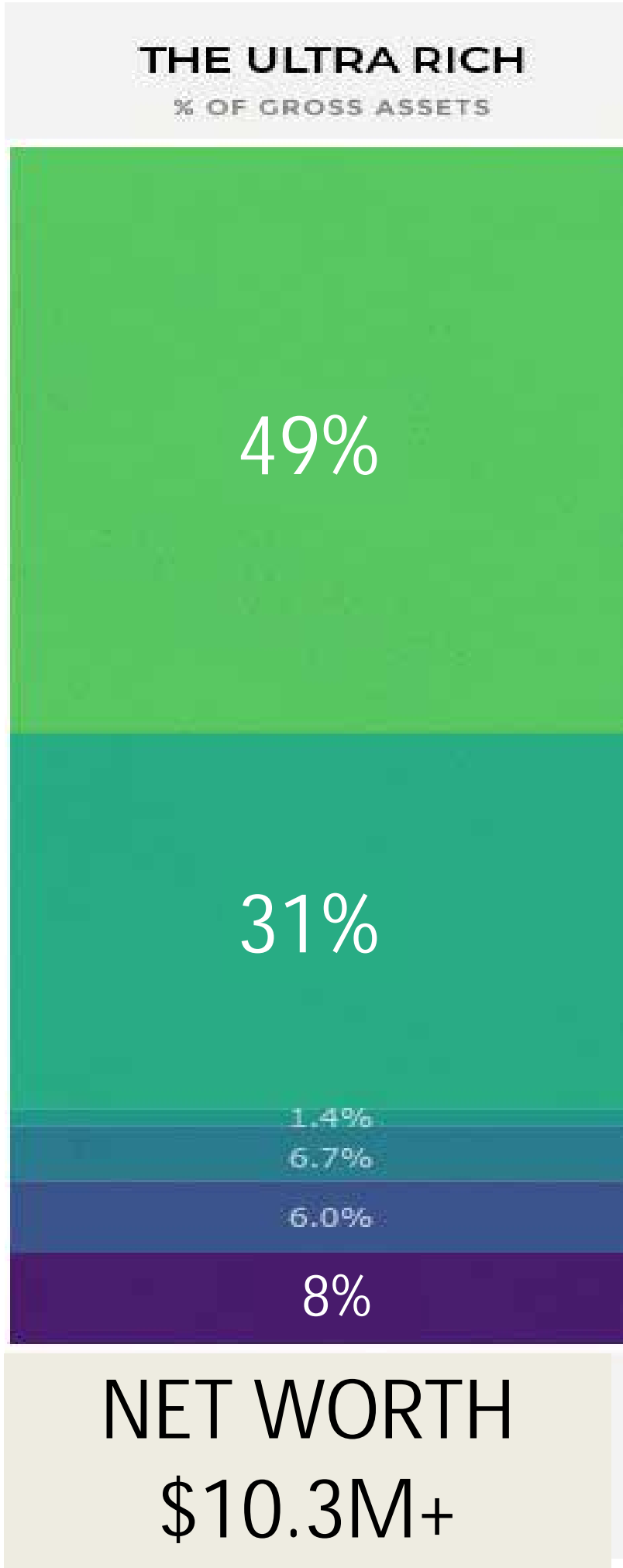
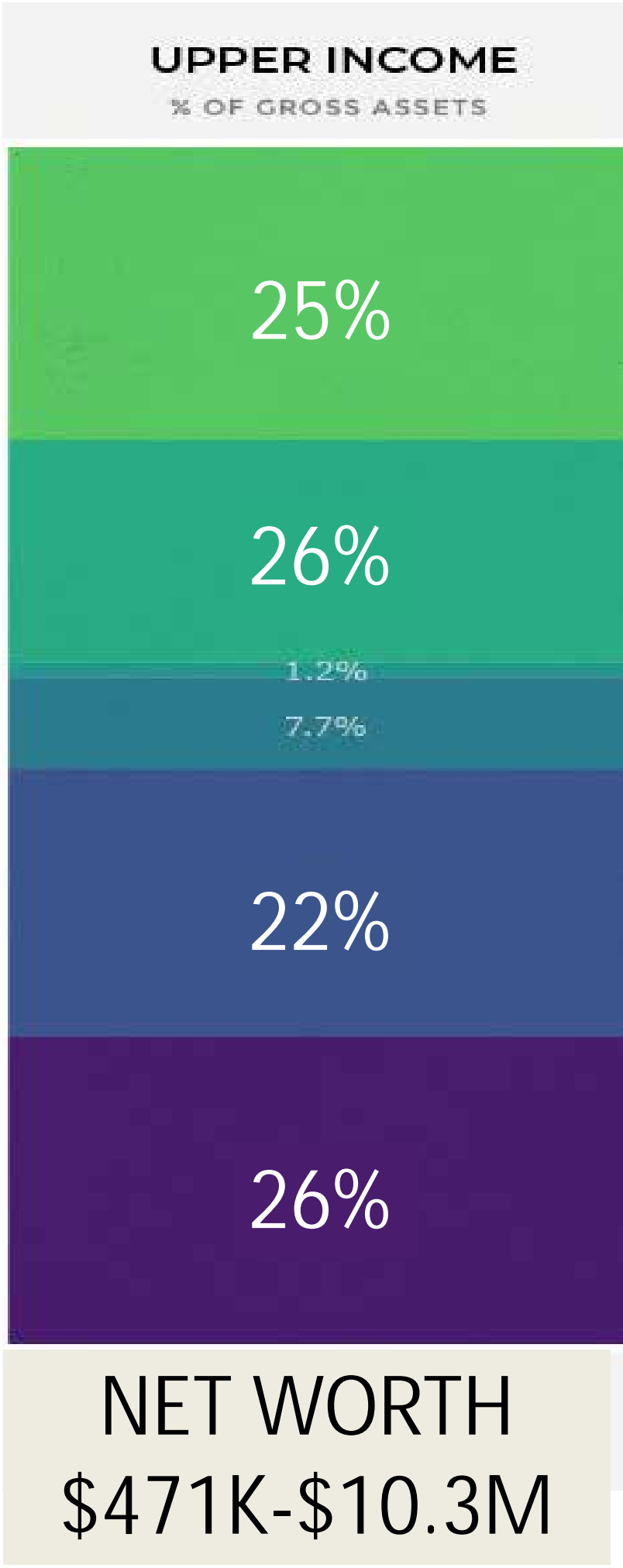
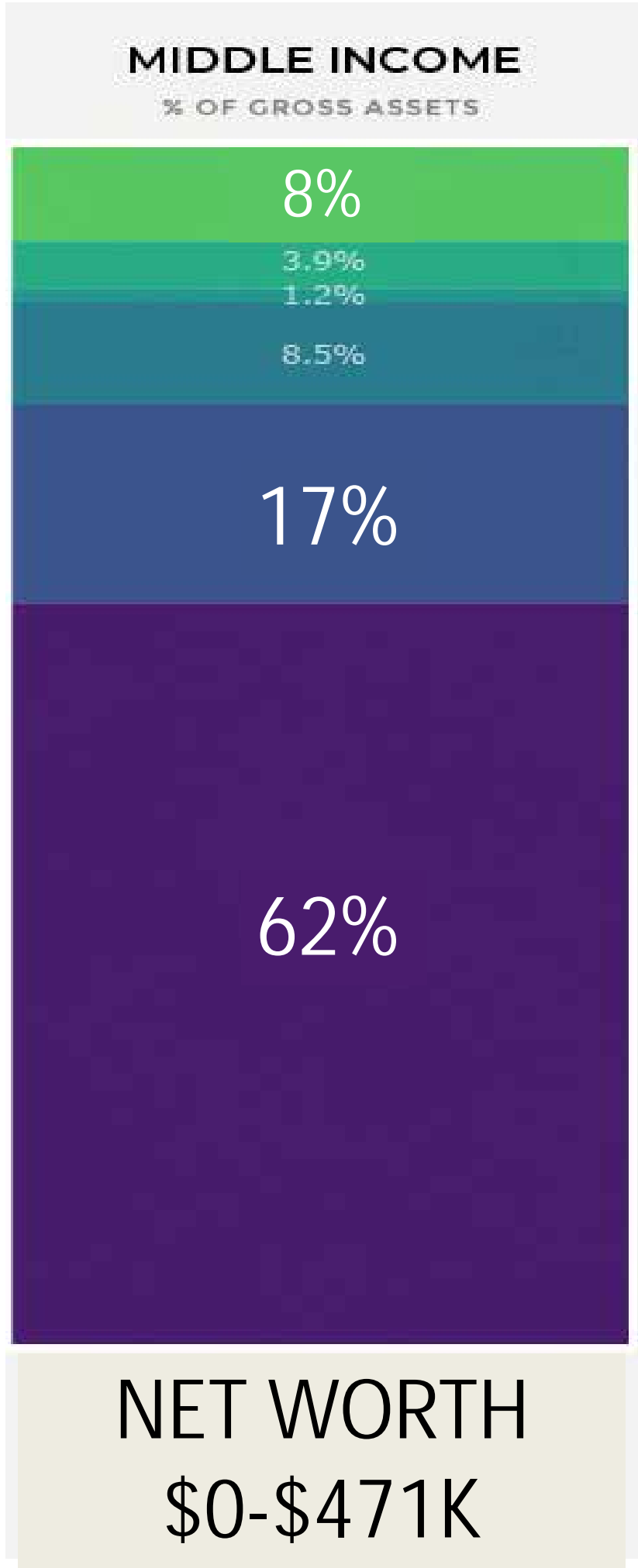


Real Estate/
Business Equity

Stocks/
Mutual Funds

Pensions

Principal
Residence



To Those with Assets/Wealth



To Those without Assets/Wealth

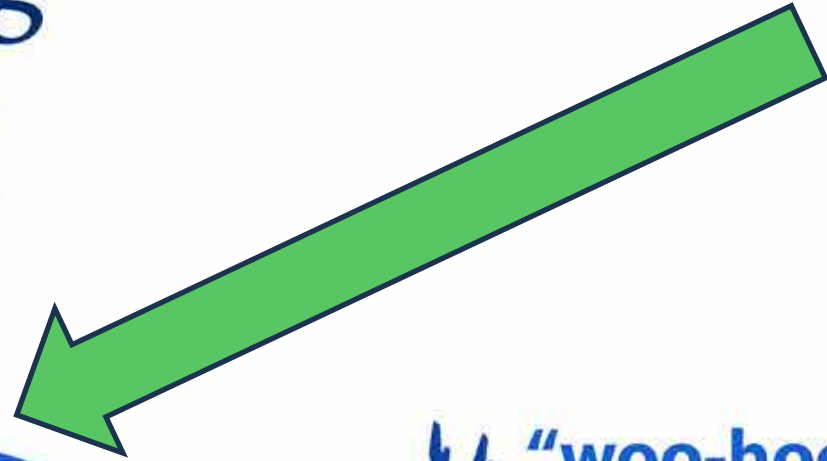


BLAX FRIDAY





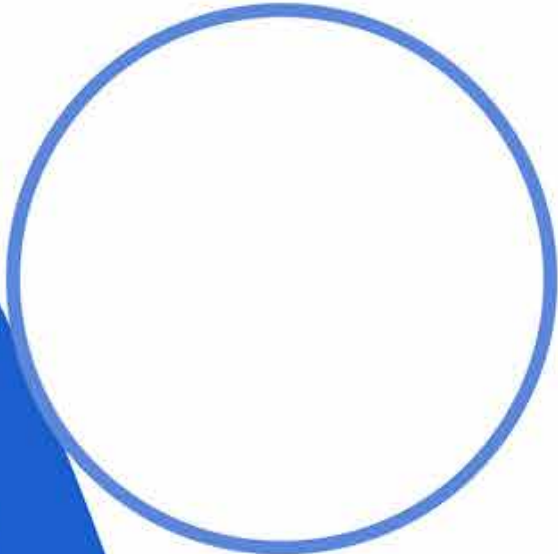
tipping
point



a lot of hard work
and slow momentum



“woo-hoo!!!”



It's much easier and
you have momentum
behind you



- Mortgage Credit Certificate
Down Payment Assistance
- Family & School Engagement
Countdown to Kinder
School Locator
- Small Business Lending
Community Managed Loan Funds
Revenue Based Finance Pilot





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PROBLEM

- **>90% of households in Tucson can't afford a median priced home which ranks in the bottom quartile (356 out of 400 MSAs) - National Association of Home Builders**

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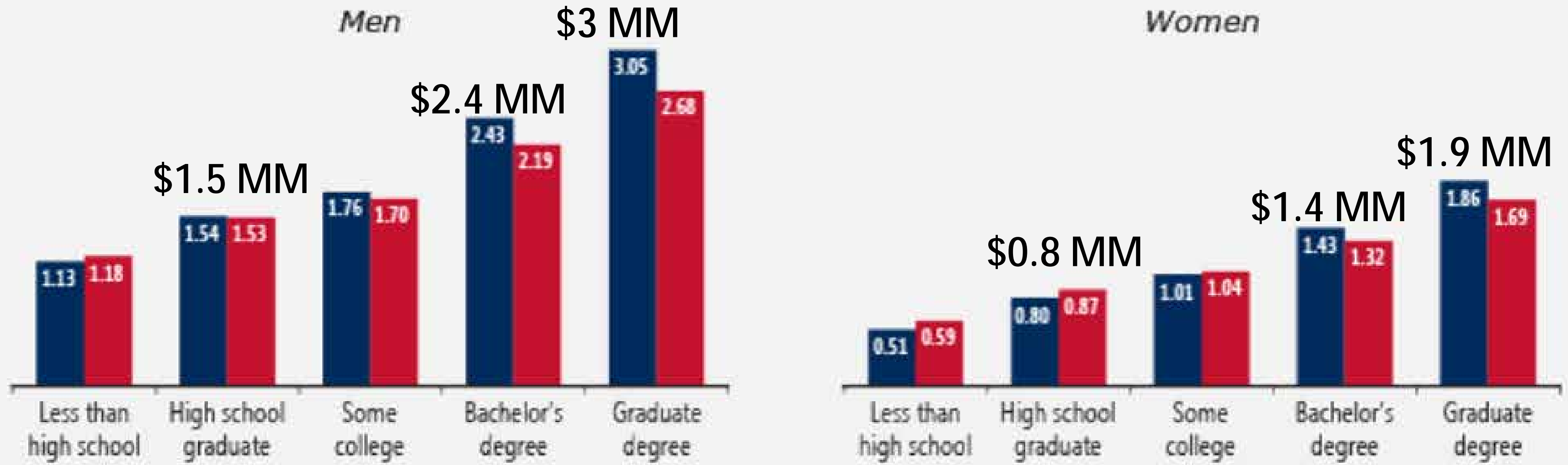


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Estimated lifetime earnings by educational attainment (in millions of dollars)

■ Gross (without controls) ■ Net (with controls)



PARENT ENGAGEMENT

1. Reading at home
2. Communication between parents and children regarding school
3. Parental encouragement and support for learning
4. Positive parental view of education & having high expectations/aspirations for their children's academic achievement