Rotary District 6960 Finance Committee Minutes

Via Zoom Conference

July 10, 2023

**PRESENT:**

Richard Hall-Chairman Jerry Hall

Alfred Current Jim Hinck

Neil Snyder Gerard Sola

Cindy Cedeno Judy Hammond

Kerri Goldsmith Traci Hamil

**ABSENT:**

Craig Olson

Kelsey Mitchell

**Richard Hall**, Chairman called the meeting to order at 7:00 PM.

Quorum was established.

Minutes for June 13, 2023, were emailed to members.

-Neil Snyder made a motion to approve the minutes. Richard Hall second. Motion passed.

**Alfred’s Budget:**

-DG Alfred stated he would not attend the RI Convention in Singapore in 2024 or the Zone Training in Jacksonville.

-This would free up about $11,000 in the budget and could be used elsewhere and be beneficial for our fellow Rotarians.

-Sponsorship program to give corporate folks to help support the District by means of advertising. More information to follow.

-Share Committee meeting July 22. Jim Hinck and Cindy Cedeno will run this show for DDF. Asking for funds to help take our Youth Services program to the next level.

-Transition from Don to Richard was very smooth. Bank statements go to Alfred, Richard makes out the checks, Alfred, Kelsey, or Gerard signs checks along with Richard.

**Old Business:**

-Richard sent out the financial statements ending Neal’s year as of June 30, 2023.

-RYE balance is $17,914.09. Received $2500 from the Bradenton Rotary Club. This brings the balance to $20,414.09.

-Operating balance is $109,507.41.

-Richard stated that we are in alignment with the monies we should have in our accounts to meet the 50% requirement according to our Governing Documents.

-Review of P & L for Neal’s year.

Neal’s comments:

-Pleased with the way the year went financially.

-Moved $20,000 from the Disaster account to the Operating account.

-Talked about the decision to wave dues for 4 clubs for the first half of the year.

**New Business:**

-Alfred proposed that we select a storage location that was more centrally located. Tom Setchel, Sgt. of Arms, has researched this and there is a 10x10 unit called Smart Stop on Jones Loop Road. More space and just about $5 more per month. It does have an App that will let you get in the unit as long as you have the code. You do not have to have a key.

-Jim Hinck moved to change storage unit locations. Neal seconded. Motion passed.

Next meeting will be August 21, 2023 at 7:00 PM Via Zoom.

With no further business, Neal Snyder made a motion to adjourn, Jim Hinck second. Motion passed.

Meeting adjourned at 723 pm.

Respectfully submitted,

Judy Hammond

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District 6960 Secretary