

Profit & Loss Budget Overview

Fluvanna County (Palmyra) Profit and Loss Budget Overview

July 01, 2024 through September 30, 2024

GL Account	Jul 01, 2024	Period Sep 30, 2024	Period Budget	Variance	Annual Budget
INCOME ACCOUNTS					
4001-Events Income	6	0	6		0
4002-Grants Income	5,000	5,000	0		5,000
4003-Installation Dinner	0	0	0		770
4004-Initiation Fees	0	50	(50)		150
4005-Member Dues	1,001	1,000	1		4,003
4010-Club Member Meals	236	0	236		0
4020-Happy Cup	55	0	55		0
4025-RFFC Contribution (Tax Exempt)	813	688	125		2,750
4032-Dues collected for RI	740	517	223		2,068
4033-Dues collected for DISTRICT	363	275	88		1,100
4040-Polio Plus Contributions	191	138	54		550
4050-TRF Contributions	181	138	44		550
Miscellaneous Income					
4082-Miscellaneous Income	50	38	13		150
Total Miscellaneous Income	50	38	13		150
Total INCOME ACCOUNTS	8,635	7,842	793		17,091
EXPENSE ACCOUNTS					
6002-Grants	0	0	0		5,000
Conferences					
6011-Dist. Conf. Registration Fee	0	0	0		300
Total Conferences	0	0	0		300
Misc. Expenses					
6035-Meeting venue expense	250	0	250		0
Total Misc. Expenses	250	0	250		0
6050-TRF Contributions (payable Quarterly)	0	0	0		1,100
Dues					
6101-Dues - Chamber of Commerce	0	0	0		150
6105-Rotary International (SAR)	1,299	1,034	265		2,068
6110-Rotary District	706	550	156		1,100
Total Dues	2,005	1,584	421		3,318
Bank Fees					
6205-Bank Charges -- Square & CC Clearing	58	0	58		0
Total Bank Fees	58	0	58		0

6300-RFFC and RDAE Contributions	0	0	0	2,750
6600-Gift Expenses	100	0	100	0
General and Administrative				
7101-DACdb Subscriptions	69	0	69	250
7103-Postal Box Rental	0	0	0	48
7105-Marketing	231	600	(369)	1,200
7106-Badges & Awards	185	0	185	500
7108-Office Supplies	0	15	(15)	60
7110-On-line apps	0	0	0	370
Total General and Administrative	485	615	(130)	2,428
Training				
7621-PET Training	0	0	0	600
7622-District Assemblies	0	0	0	350
Total Training	0	0	0	950
Other Expense				
8910-Installation Dinner Expenses	0	0	0	910
8940-President's Discretionary Expenses	390	50	340	175
Total Other Expense	390	50	340	1,085
Total EXPENSE ACCOUNTS	3,288	2,249	1,039	16,931
NET INCOME:	5,347	5,593	(246)	160

Printed: 10/07/2024

Income & Expense Budget Comparison

Profit & Loss

Fluvanna County (Palmyra)
Profit and Loss

July 01, 2024 through September 30, 2024

GL Account	Jul 2024	Aug 2024	Sep 2024	Total
INCOME ACCOUNTS				
Events Income	6	0	0	6
Grants Income	0	5,000	0	5,000
Member Dues	0	1,001	0	1,001
Club Member Meals	0	236	0	236
Happy Cup	34	16	5	55
RFFC Contribution (Tax Exempt)	0	813	0	813
Dues collected for RI	0	740	0	740
Dues collected for DISTRICT	0	363	0	363
Polio Plus Contributions	0	191	0	191
TRF Contributions	0	181	0	181
Miscellaneous Income	0	0	50	50
Total INCOME ACCOUNTS	40	8,540	55	8,635
EXPENSE ACCOUNTS				
Conferences				
Misc. Expenses				
Meeting venue expense	0	250	0	250
Dues				
Rotary International (SAR)	1,299	0	0	1,299
Rotary District	706	0	0	706
Bank Fees				
Bank Charges -- Square & CC Clearing	6	27	25	58
Gift Expenses	100	0	0	100
General and Administrative				
DACdb Subscriptions	69	0	0	69
Marketing	231	0	0	231
Badges & Awards	167	19	0	185
Training				
Other Expense				
President's Discretionary Expenses	0	390	0	390
Total EXPENSE ACCOUNTS	2,577	686	25	3,288
NET INCOME:	- 2,537	7,854	30	5,347

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Profit & Loss By Months

Balance Sheet

Fluvanna County (Palmyra)
Balance Sheet
As Of October 07, 2024

ASSET ACCOUNTS

1020-Union Checking	8,665
1100-Accounts Receivable	2,815

Total ASSET ACCOUNTS	<u>11,480</u>
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LIABILITY ACCOUNTS

Total LIABILITY ACCOUNTS	<u>0</u>
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EQUITY ACCOUNTS

3000-Club Retained Earnings	7,391
NET INCOME	3,384

Total EQUITY ACCOUNTS	<u>10,775</u>
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Total LIABILITIES & EQUITY	<u>10,775</u>
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Balance Sheet